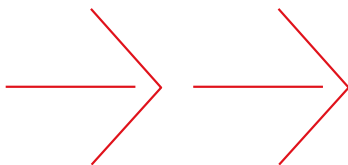
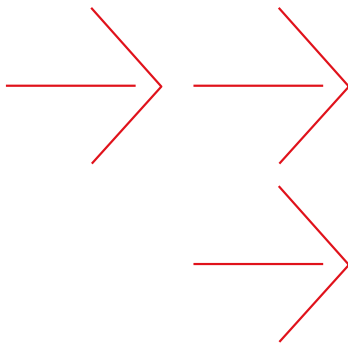


HONDA



SUSTAINABILITY
REPORT

2024



The dreams of each of us, working together, have always been the driving force behind Honda.

We have different kinds of dreams, but through our original technologies, ideas and designs, we continually take on challenges to realize mobility that allows our customers to enjoy life with greater freedom, convenience and fun.

The future mobility Honda dreams of will create a joy and freedom of mobility that will allow people to transcend the constraints of time and space, and expand all their possibilities.

This mobility will become the “power” for people seeking to advance toward their own dreams. Dreams that will move even more people, to the point where there is an infinite possibility of new dreams.

Through the creation of this mobility we dream of, Honda will become “The Power of Dreams” for an ever-increasing number of people.

This is how we will move people and society forward.

HONDA
The Power of Dreams

How we move you.
CREATE ► TRANSCEND, AUGMENT



Behind the Honda brand is the extraordinary story of a man and his dream. The son of a blacksmith and a weaver, Soichiro Honda was born in 1906, in the village of Komyo, in the city of Hamamatsu, Japan. **As a child, he spent many hours helping his father in the workshop repairing bicycles – a means of transportation that was popular at the beginning of the 20th century.**

Soichiro was fascinated when he saw a motorized car for the first time, and from then on began to dream about the idea of building his own car. **At the age of 15, he moved to Tokyo and started working in a shop.** There he had the opportunity to build his dream car by combining industrial and manual techniques.

This is how the “Curtiss” model was born, a race-tested and approved vehicle that won the 1924 Japanese Motor Car Championship. At that time, Soichiro Honda was just 18 years old.

He returned to his hometown and began working in a mechanical workshop until he had enough capital to open his own auto parts factory, where he began producing piston rings.

Soichiro Honda witnessed two major wars and also a conflict between China and Japan. After World War II, the country was completely devastated and he lost everything he had built to bombing and an earthquake that shook the country even more.

One of the worst problems at the time was transportation. **Faced with fuel rationing and crowded trains, Soichiro Honda bought a lot of used engines for generators and converted them into bicycles.** Thus began the sale of the first mopeds. The production of motorcycles was improved and increased, cars became part of the production line, and gradually factories were built all over Japan and then in other countries and continents.

The company’s reputation grew and today Honda Motor Company is one of the biggest names in the automotive industry, known and respected around the world. Soichiro Honda passed away in 1991, but his dream lives on to this day. Inspired by the power of dreams, the company strives to provide people with unique experiences through its products and services.

The aim of the brand is to bring joy and improve people’s lives through mobility. Thanks to the faith and perseverance of its founder, Honda is a global company that will celebrate its 77th anniversary in 2025.

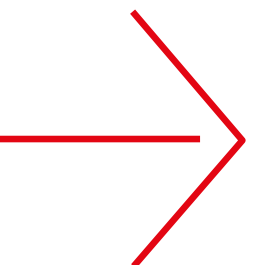
The company has been present in South America for over 50 years, where it produces, imports, and sells motorcycles, cars, quads, engines, and machines. In 2015, Soichiro’s dream came true and the company began marketing the HondaJet business jet.

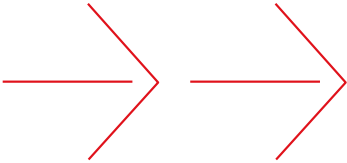
With production units in Brazil, Argentina and Peru, as well as an import unit in Chile, the brand has more than 2,000 points of sale, which guarantees a presence in the main cities of South America.

This report provides information and data on the activities in South America in 2024. **With it, Honda is cultivating the transparent relationship it is building with its stakeholders and accounting for the actions, projects, and results achieved by its subsidiaries in the region.**

This is an important material about the realization of Soichiro Honda’s dream and the company’s global commitment to expand the joy of mobility and the potential of people’s lives through its products and services.

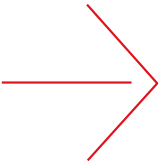
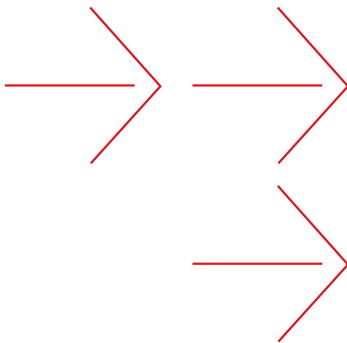
**A dream
is never
too big**
Soichiro Honda





02

MESSAGE FROM
MANAGEMENT



At Honda, we are committed to building a more sustainable, safe and fair future for the generations to come. Therefore, I am pleased to present the new edition of our Sustainability Report, listing all the progress and lessons learned from our operations in South America.

We have been present in the region for over five decades, and over that time, we have built a strong business operation, with factories, research and development centers, a dealership network, suppliers, and partners who share our purpose: **to offer products and services that enhance daily life and create value and improve people's daily lives.**

South America is a diverse region, with immense cultural richness and growth potential. Here, mobility goes beyond travel: it is an instrument of transformation. Our products – whether motorcycles, automobiles, or power products – are directly connected to the local reality, to the needs and desires of South Americans.

We are the largest vehicle manufacturer in the region, covering both motorcycles and automobiles.

In 2024, we achieved historic results in production and sales, reflecting consumer confidence and the dedication of our thousands of employees spread across countries as Argentina, Brazil, Bolivia, Chile, Colombia, Ecuador, Venezuela, Paraguay, Peru and Uruguay. This strength gives us the responsibility to lead the future toward increasingly sustainable solutions.

We are living in a challenging environment, with increasingly intense climate change and a growing demand for responsible solutions, which requires increasingly conscious, transparent and accountable actions. This awareness also extends to road safety: with the growing vehicle fleet, it is essential to reflect on strategies focused on reducing accidents and enabling more people to have access to safe mobility.

We have continuously invested in new technologies, use of clean energy in operations and partnerships that encourage sustainable development to maintain an even more dynamic and active approach.

To face the changing business environment and create new technologies and values, we will focus on our own strengths:

Focus on **customer satisfaction** and the mission of making the **brand even more desirable** in society

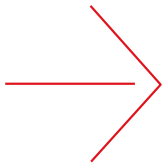
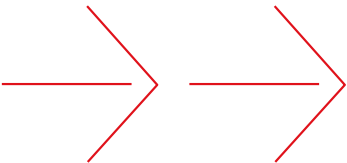
the Honda Philosophy, which shares the value of respect for the individual, i.e. the acceptance of people through recognition of each person's differences and uniqueness.

We will continue to move forward, advancing lives and connecting paths throughout South America to make Honda an increasingly admired brand. This is our mission.

Thank you for joining us on this journey. Have a good reading!

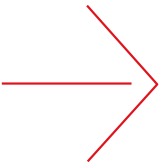
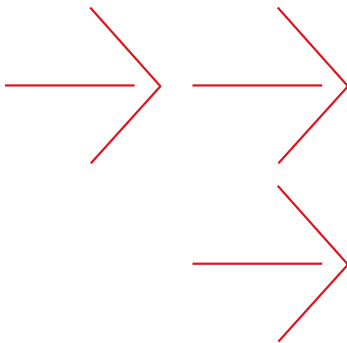
Arata Ichinose
President – Honda South America





03

HONDA
PHILOSOPHY



For Honda, one of its most inspiring tasks is to multiply and perpetuate a philosophy based on “Respect for the Individual” and the sharing of the “Three Joys.” Lived among its employees and propagated by everyone in its value chain, this philosophy makes Honda a unique, innovative and sought-after company. Shared goals, values, and principles that guide the actions of everyone involved in the company. This is the Honda Philosophy, which is divided into three axes:

The Honda philosophy for the company's operations

Respect for the individual

Principle which encourages and promotes the sharing of joys through respect for individual characteristics, a relationship of equality and trust, and the maximum use of the initiative of each individual.

The three joys

Honda's desire is to build trusting relationships and share joy with all people with whom the company has contact through its activities and products:



THE JOY OF CREATION felt by the employees and suppliers who use their talents, skills and knowledge to create products and services that bring joy to customers.



JOY OF SELLING felt by Honda employees, dealers and distributors when earning customers' trust and providing them with the highest quality products and services that exceed their expectations.



THE JOY OF BUYING felt by customers when they purchase a branded product or service. It is the customers' joy that gives value to Honda activities and through which the other joys can also be experienced.

Honda's Management Policy

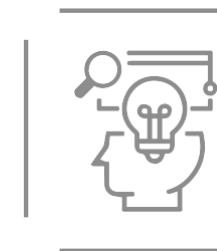
It covers five main themes to help Honda employees in their daily responsibilities:



MAINTAIN
always the dream and the young spirit



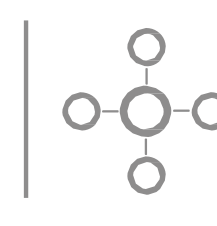
VALUE
theories, ideas and time



MIND
the values of research and perseverance



LOVE
your work and value communication

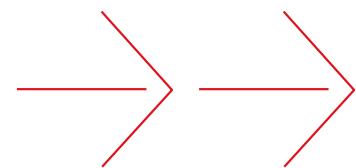


CREATE
a smooth workflow, at all times

Business Direction and 2030 Vision

Going beyond expectations is a constant in the way Honda conducts its business. The company's evolution, year after year, in South America and in the world, proves the need and the opportunity to act with a focus on the sustainable development of the regions where it is installed and therefore become a company desired by society. Only then, customers will be able to experience joy and unique experiences through the solutions provided by the company.

To support this business direction, Honda has drawn up its 2030 Vision, which materializes an idealized image of how the company intends to be in the year 2030, in order to continue to be a company desired by society in 2050, when it will be completing more than 100 years since its founding.



GUIDANCE:
**Serving people
around the world
with the joy of
expanding the
potential of their
lives**

PURPOSE:
Lead the way in
advancing
mobility and
improving the
lives of people
around the
world

Directing Initiatives to Achieve 2030 Vision



Creating Value for "mobility" and "everyday life"

We will focus on three areas: mobility, robotics – with a focus on AI – and energy solutions to provide people with the joy and freedom of mobility and the joy of improving their lives.



Adapting to diverse characteristics of people and society

We will strive to further expand people's joy by offering optimized products and services based on Honda's aspiration to "use technology to help people, while putting people at the center."

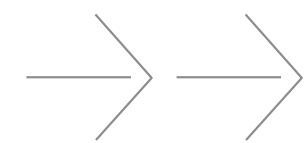


Toward a clean and safe society

Striving to become number one in the areas of environment and safety, we will invest more resources in these areas. We will also strive to be a company that leads the way in realizing a carbon-free and collision-free society.



Depiction of Honda SENSING



**Environment
and Safety are
Honda's priority
commitments**

Global policies

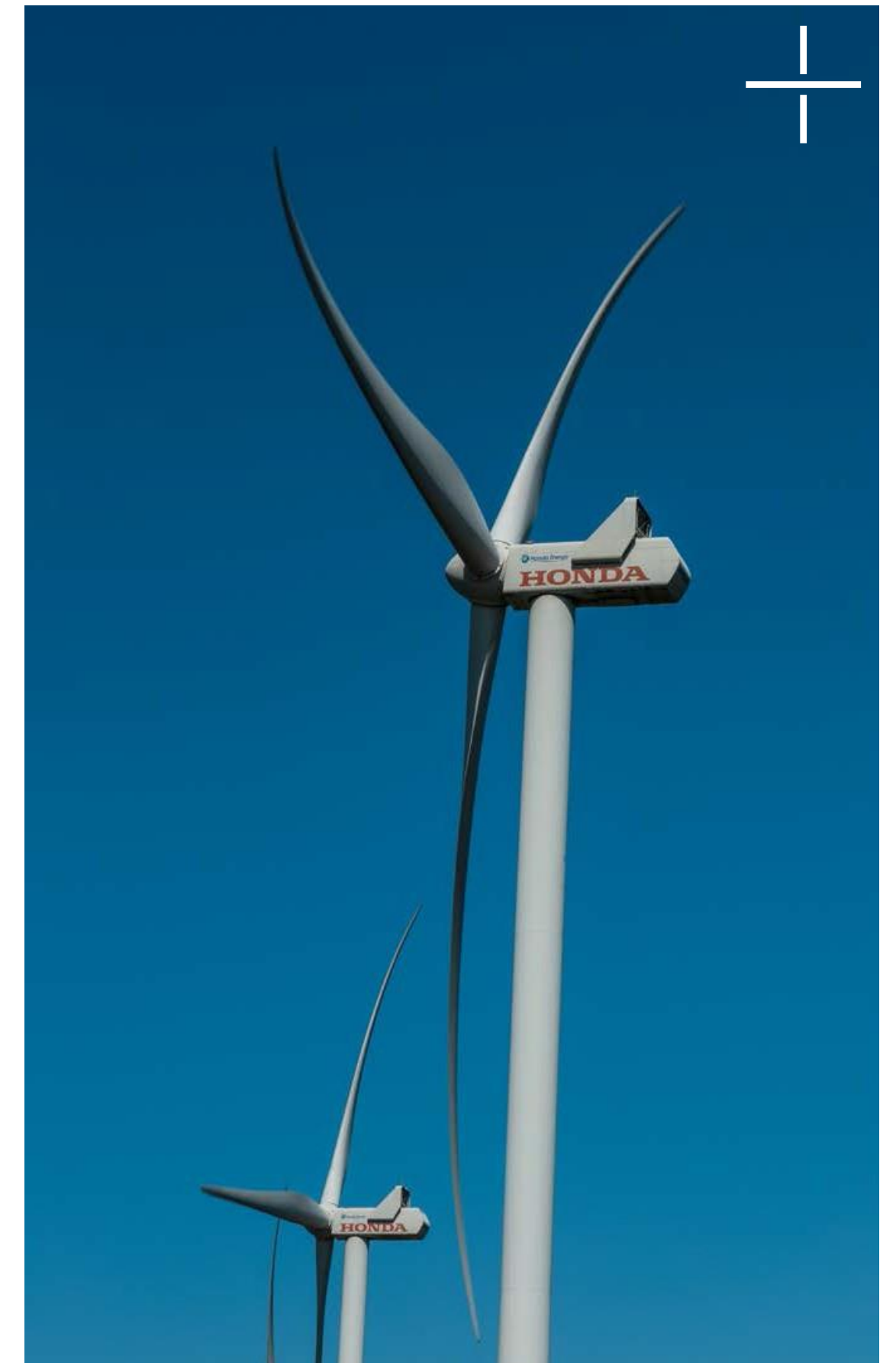
Honda has defined global policies that permeate the company's subsidiaries around the world and target the company's goals in an integrated manner.

Among the company's global commitments, there are two that are widely spread in the areas of Environment and Safety: achieve carbon neutrality for all products and corporate activities by 2050, and zero fatal road accidents involving Honda vehicles by the same year.

In the environmental pillar, the company is investing in electrified vehicles, including hybrid or 100% electric engines and hydrogen fuel cell vehicles.

Honda is also investing in renewable energy technologies, such as the Honda Mobile Power Pack, and smart power operations connected to the grid infrastructure, in addition to Honda Energy's Brazilian wind farm.

In the field of Safety, Honda has developed measures against accidents that must combine three elements: Human Skills (awareness activities), Mobility Performance (technological development of products) and Traffic Ecosystem (cooperation with third parties and development of systems/services).



Sustainability Strategy

Honda's goal is to improve people's lives through mobility solutions. Above all, this is done in a way that creates differentiated values for the various stakeholders that are sustainable over time and thus guarantee the long-term existence of the company. Therefore, Honda bases its strategic sustainability management on five priority commitments that permeate its decision-making processes and operations.

Creating value for stakeholders that is sustainable and can ensure the company's long-term survival



Environment

For Honda, protecting the environment and the conscious use of natural resources are essential aspects of achieving economic development and ensuring the continuity of corporate activities.



Quality

Investing in technology is crucial to maintaining Honda as a leading player in its segments. The sustainability of our activities and the differences of our products are directly related to the quality presented and recognized by our stakeholders.



Safety

When it comes to mobility, Honda has a duty to address the issue of safety and seek the necessary investment to ensure that its products deliver the best possible performance and meet the expectations of its customers. Together, it carries out initiatives aimed at raising the awareness of everyone involved in some way in the dynamics of transport.



People

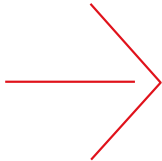
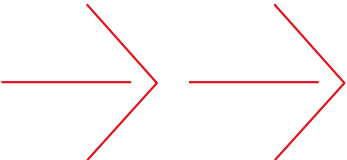
Because the company plays a prominent role in the regions where it has a presence, valuing those people who are part of the company's day-to-day operations is critical to the good performance of its activities. From employees to communities, the combination of investment in professional development and community well-being is part of the company's strategy.



Mobility and Innovation

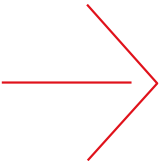
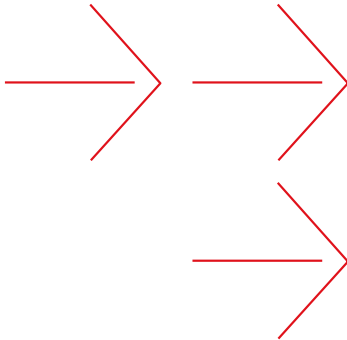
Honda believes that technology should serve people's lives. That is why the company develops solutions that improve and benefit people's lives.





04

ABOUT THE
REPORT



Honda believes that promoting a constructive dialog with society is essential to achieving its sustainable growth and increasing corporate value in the medium and long term.

Honda publishes its Sustainability Report for the tenth consecutive year, which includes the company’s highlights in the management of environmental, social, and governance issues in its regional subsidiaries in Brazil, Argentina, Peru, and Chile for the period from January 1 to December 31, 2024, except where indicated.

This report was prepared in accordance with the requirements of the GRI – Global Reporting Initiative, in the essential option of the GRI Standards. [\[GRI 102-1, 102-45, 102- 50, 102-54\]](#)

In its 2021 report, Honda provided an update on the company’s key issues. The relevant issues were determined as part of a materiality process, which shows from the point of view of the stakeholders and the company management which issues should be given priority in sustainability management and in the communication of the company’s performance. [\[GRI 102-46\]](#)

These issues were identified and prioritized using the following steps:

1. First consultation to the Sustainability Accounting Standards Board (SASB)¹ , S&P Global – Yearbook 2021² ; MSCI – Ratings and Materiality³ and GRI⁴ methods for identifying and classifying the criticality of issues related to the automotive sector from a market perspective;
2. Analysis of key issues disclosed by peer companies in the industry to map potential priority issues;
3. Interviews with senior executives and online consultations with stakeholders to prioritize issues. The public survey was answered by 968 people from various stakeholders (customers, trade associations, employees, utilities, suppliers, government, and press). [\[GRI 102-40; 102-42; 102-43; 102-44\]](#)

1) North American institution that defines sustainability reporting standards for companies listed on the U.S. stock exchange.

2) S&P Global’s annual publication based on the Corporate Sustainability Assessment (CSA) – the rating that underlies the creation of the Dow Jones Sustainability Indexes and was developed from analysis of a set of ESG criteria of companies listed on the U.S. stock exchange.

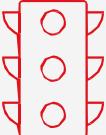
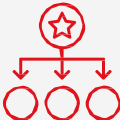
3) MSCI ESG ratings provide a company with a long-term assessment of environmental, social and governance (ESG) issues.

4) The Global Reporting Initiative is an international organization that helps companies, governments, and other institutions understand and communicate the impact of business on critical sustainability issues.

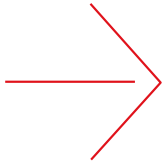
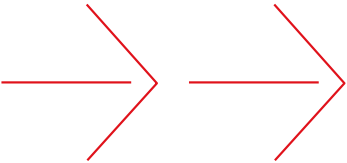
In preparing the materiality matrix, the local business environment, global trends affecting Honda’s business segments, and the specific context of society were also assessed.

Considering that a robust process was conducted between the end of 2021 and the beginning of 2022 to identify and prioritize key issues for Honda South America, in 2024 there was no change to the reported issues.

Key Topics	Road Education and Safety
Quality of products and services	 Emissions and Operational Eco-Efficiency
 Customer Satisfaction	Ethics and Governance
Mobility and Innovation	 People and Diversity Management

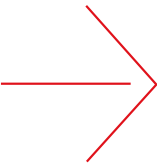
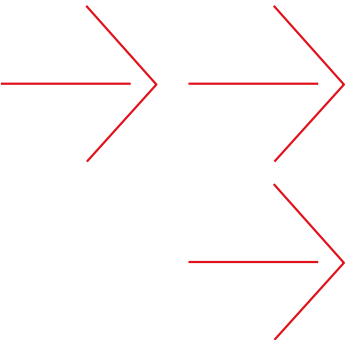
KEY TOPIC	DESCRIPTION	MANAGEMENT TOOL
 Quality of products and services	Setting quality parameters in the development of services and the manufacture of products, ensuring a cycle of continuous improvement and transparent communication of the processes in order to promote responsible publicity and advertising practices.	[GRI: 417-3]
 Customer satisfaction	Promoting customer satisfaction surveys on Honda branded products and services and focusing efforts on developing solutions and improvements Recall processes.	• Customers heard in satisfaction survey • Brand image surveys and public awards • Takata recall service index
 Mobility and Innovation	Investing in research and technologies to promote sustainability in urban mobility solutions	• Launch of new products and services • Report on the global innovations of the brand
 Road Education and Safety	Investing in technologies and application of product safety items, road safety awareness.	• Goals and/or commitments to promote road safety • New technologies in products • People impacted by HREC’s activities
 Emissions and Operational Eco-Efficiency	Atmospheric emissions reduction commitments and targets.	[GRI 305-1, 305-2, 305-4, 305-5, 305-7] Carbon neutrality in its products and corporate activities by 2050.
	Rational use of water and improvement of energy management in production facilities, waste management, and the 3Rs concept.	[GRI 302-1, 302-3, 302-4, 303-1, 306-1, 306-2]
 Ethics and Governance	Strengthening the mechanisms for transparent and ethical management throughout the Honda Group governance structure, in line with ESG best practices	[GRI 102-16, 102-17, 205-2, 419-1]
 People and Diversity Management	Promoting an environment of respect, inclusion, and appreciation in the relationships between employees and ensuring health and safety at work.	[GRI 403-1, GRI 403-2]
	Encouraging personal and professional development through training and performance management in line with Honda’s philosophy.	[GRI 404-1]
	Setting commitments and promoting a culture of diversity and inclusion in the workforce.	[GRI 405-1, GRI 405-2]

This report may also contain corrections, reformulations or material changes to the information contained in previous reports.



05

OVERVIEW





Honda's goal is to improve people's lives through mobility solutions

[GRI, 102-2, 102-3,
102-4, 102-6, 102-7]

In all markets where Honda operates, the essence of offering products and services to improve people's lives remains alive. The brand's goal is to contribute to the evolution of mobility, always putting people at the center of its strategies and using technology to support them.

This commitment leads Honda into its 77th anniversary, a period in which the company has consolidated a global presence with 360 subsidiaries and affiliates around the world, supported by the work of 194,000 employees.

South America is part of the "Associated Regions" management block, which, along with two other blocks – North America and China – makes up the company's global activities. The Associated Regions are Japan, Asia, Oceania, Europe, Africa, the Middle East, and South America.

In the South American region, where it has been present for over 50 years, Honda has production facilities in Brazil, Argentina and Peru, as well as an import facility in Chile and over 2,000 points of sale, ensuring the brand's presence in major cities.

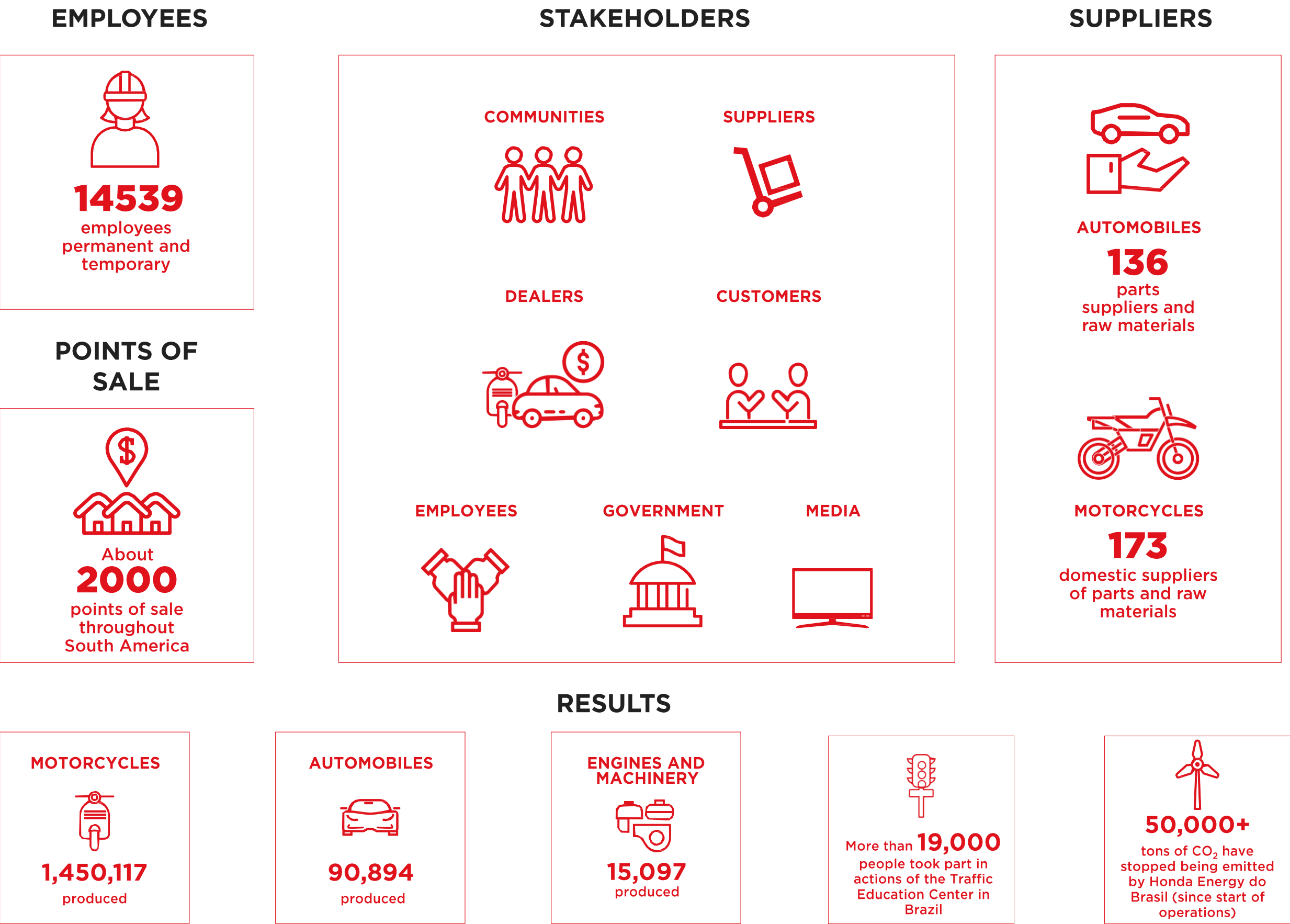
Among its business operations in the region, Honda is present in segments as Motorcycles, Automobiles, Power Products, and Financial Services. The scope of operations within each business is classified by the company using the acronym SEDBA*.

*S: Sales
E: Engineering
D: Research & Development
B: Buying
A: Administration

Honda South America Operating Model



Honda’s operating model considers the achievement of results and the sharing of profits among stakeholders while considering the sustainability of the entire operation.



Operational performance

Honda continues to strengthen its efforts toward the future of mobility with the ongoing goal of offering products that exceed customer expectations, in addition to ensuring the quality of service to offer differentiated sales and after-sales services.

Motorcycles in South America.

As the largest motorcycle manufacturer in South America, Honda has produced more than 30 million units in the region. This volume represents the great contribution of the motorcycle to society.

It is a vehicle desired by consumers, whether for daily mobility, leisure, or as a work tool, and contributes to income generation in various economic activities.

Over the years, motorcycles have proven to be extremely relevant in light of the importance of home delivery services and the prioritization of individual means of transport.

The demand for motorcycles has continued to increase in 2024, as the vehicle plays an important role in mobility. It is a fast, economical and low-maintenance transport alternative.

In 2024, the motorcycle plants in Manaus (BR), Campana (ARG), and Iquitos (PER) together produced 1.45 mi units. Sales totaled 1.46 mi units, an increase of 9% over 2023.

Argentina demonstrated significant sales growth. In 2024, more than 112,000 units were sold, an increase of 6% compared to 2023.

In Peru, sales reached 58,000 units sold in 2024. In 2024, Honda celebrated its 50th anniversary in Peru, and the event featured a visit from Honda President and Global CEO Toshihiro Mibe, who was visiting South America for the first time.

Chile saw sales of over 5,000 units in 2024.



In a complex business environment, **Honda ended 2024 with a good performance** in the South American business

Moto Honda

Moto Honda was a pioneer and today maintains its leading position.

Its continuous investments and commitment to the country have contributed to the development of the entire sector.

Today, the plant in Manaus (AM) is an industrial complex that goes far beyond motorcycle assembly.

The plant is the most vertical in Honda motorcycle production in the world, one of the largest in the Manaus Industrial Zone (PIM) and one of the most representative production centers in the Americas, where everything is made, from metal packaging,

casting molds, structural tubing and tooling to the various components that make up the end product, such as exhaust pipes, wheels, handlebars, chassis, and other parts.

Honda closed 2024 with positive results in the motorcycle segment in Brazil, recording an 12% increase in license plates issued compared to the previous period. In total, there were 1.28 million units, which represents the brand's best result since 2013 and the third consecutive year with more than one million motorcycles registered in a year.

Production also followed the upward trend: in Manaus (AM) more than 1.3 million units rolled off the assembly line, 8% more than last year. The cumulative figure represents the best result since 2014.

In 2024, Honda reached a historic milestone: 30 million motorcycles produced in Brazil, making the brand the largest automotive manufacturer in the country. The celebration ceremony was held at the company's factory in Manaus, and was attended by President and Global CEO Toshihiro Mibe, who was in Brazil for the first time, as well as executives from the local Board of Directors.

That year also saw a renewal of the product line, with 12 new launches, including small-displacement motorcycles, scooters and off-road models.

The company's goal is to continue to be a sustainable leader in the industry. With this focus, Moto Honda will continue to strengthen its lineup, developing top quality products, as well as other innovations that reinforce Honda's leading role in the industry and drive the search for solutions that exceed customer expectations.



In Brazil, Honda
achieved **growth in
motorcycle sales and
production**, recording
its **best result since
2013**



Value Chain

Through its far-reaching chain, Moto Honda's promote investment, economic and social development, not only in the Amazon region but throughout the country.

The social contribution of the motorcycle business is significant, not only because of the 100,000 direct jobs throughout the chain, but above all because of the value and prosperity that the end product brings to individuals, families, and entrepreneurs in rural areas and cities across the country.

More than
9,000
employees

1,100+
points of sale
throughout
Brazil

110+
suppliers of
components and
raw materials

Hundreds
of service
providers



About 100,000 direct jobs created throughout the chain and social contribution to Brazil



Awards and Recognition



Motorcycle industry awards highlight Honda's leadership



Experience Awards

SoluCX has crowned Honda Motos, for the third consecutive year, as the winner of the Experience Awards 2024 - Mobility Edition. The initiative aims to recognize brands with the highest consumer recommendation power, based on the Net Promoter Score (NPS), a methodology that uses research and ranking tools to analyze the level of consumer recommendation of a company.



Marcas Mais

Honda Motos took first place in the national ranking of the Marcas Mais Award, organized by the newspaper Estadão in cooperation with the consulting firm Troiano Branding. This is the third consecutive year that the brand has received recognition in the "Motorcycles" category. To identify the most engaging brands by consumers, the award organization conducts thousands of surveys throughout Brazil to measure consumer engagement.

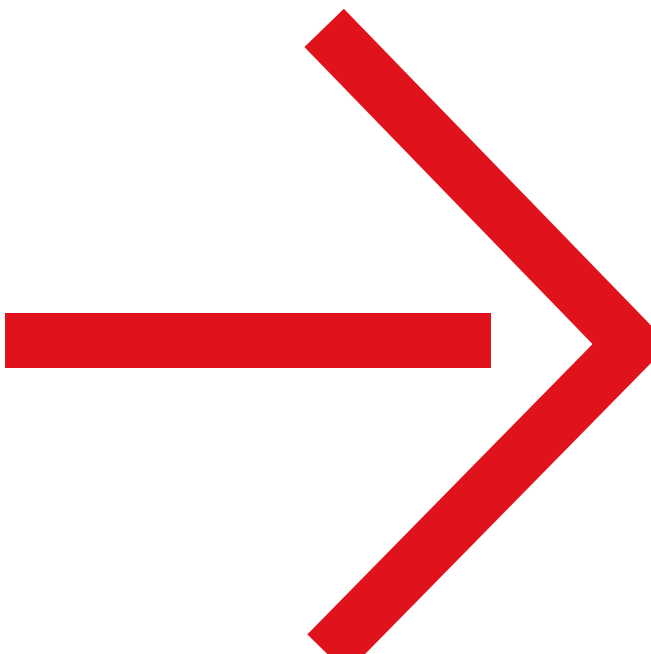
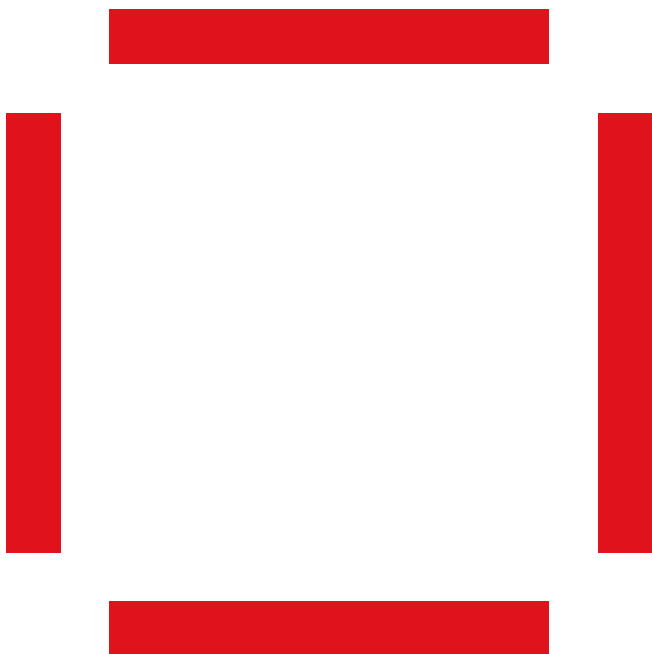
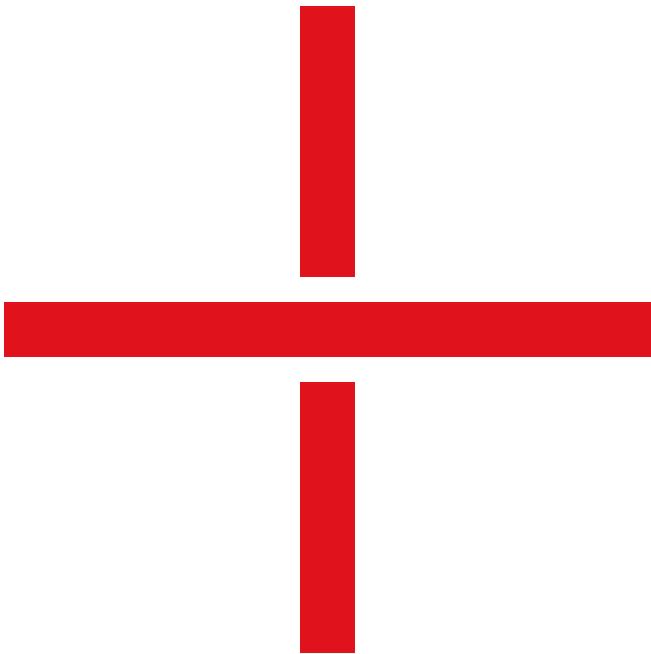


Top of Mind

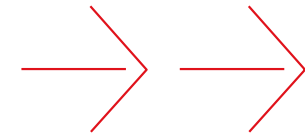
Honda was recognized for the 12th consecutive year in the Top of Mind awards, held by newspaper Folha de S. Paulo, in the "Motorcycle" category. The award, one of the most respected in the country, evidences how companies across different segments remain in people's minds.

Since the category began being included in the survey, the brand has won every year.

For the award, the opinions of more than seven thousand people in 169 Brazilian cities in the five regions of the country were taken into account. This result demonstrates Honda's commitment to exceeding customer expectations with the highest quality products and services.



Honda Automóveis



Cars in South America.

Throughout its more than 30 years of presence in South America and more than 25 years of car manufacturing in Brazil, the company has made continuous investments to increase production capacity and improve the efficiency of its processes. Since the beginning of its operations, the company has strived to accelerate the process of developing, producing, and selling products that increasingly meet the expectations of South American consumers.

Aiming to strengthen the company's competitiveness, in April 2018, Honda announced a restructuring plan for the automotive production system in the region.

In line with this plan, Honda opened its new automotive plant in Brazil in 2019, in the city of Itirapina in the state of São Paulo. The new plant has a high level of technology and efficiency.

From then on, production was gradually transferred to the new plant, which since January 2022 has been concentrating 100% of Honda's automobile production in the region. Currently, Itirapina (SP) produces the New City sedan, New City Hatchback and New HR-V models.

The Sumaré plant has established itself as a hub for engine and component production, vehicle development, strategy, and corporate governance of the Honda Group in the region.

The unit includes the production of the engine assembly, including Engine Casting, Machining, and Assembly, as well as the processes for Plastic Injection and Painting, Tooling, Quality Engineering, Industrial Planning, R&D, the administrative areas of Honda South America, the Technical Training Center, and the Parts Division.

Focusing on **offering cars** that best serve the consumer, **with high efficiency** and full of **connectivity and safety technologies**



To strengthen its lineup in the South American market, Honda brought its exclusive e:HEV technology to Argentina with the launch of the Civic Advanced Hybrid and the CR-V Advanced Hybrid in Peru and Argentina, in addition to consolidating its combustion engine models in the region.

In 2024, Honda Automóveis activities in South America* recorded a total of more than 101,000 vehicles sold.

* Markets covered: Brazil, Argentina, Chile, Peru, Colombia, Uruguay and Ecuador.



Argentina recorded significant sales growth, with more than 2,500 vehicles sold.

In Chile, around 2,200 units were sold in 2024, a decrease of 12% compared to 2023. And in Peru, last year sales totaled 2,900 units, an increase of 12% compared to 2023. Throughout 2024, new models were launched in various South American markets, strengthening our competitive advantages over competitors and positively impacting results in countries such as Argentina and Peru.

The company will continue to offer products of the highest quality, environmentally friendly, and with maximum safety to satisfy demanding customers seeking reliability and technology.



Honda Automóveis do Brasil

Honda Automóveis do Brasil maintained its market strength, with a strategy focused on the quality of operations and the creation of sustainable value for customers and business partners, such as its dealership network.

The company ended the last year with positive results, with a 27% increase in sales compared to 2023.

A total of more than 91,000 units were sold, the best result for the brand in four years.

Production followed the growth trend, with more than

In 2024, 90,000 units were produced, a 15% increase over the previous year.

The most sold model was the HR-V, with more than 50,000 units sold in 2024. Since its launch in 2015, the HR-V has become a reference in the SUV segment and has become one of Honda's best-selling cars in Brazil.

Honda introduced the CR-V Advanced Hybrid model in 2024 and unveiled the new generation of the New City family, featuring the New City Sedan and the New City Hatchback.

Strength of the automotive market and focus on operational quality

The year also saw the announcement of a R\$4.2 billion investment to boost the brand's growth in the country until 2030. With this investment, the company aims to continuously expand its business by introducing Honda's exclusive hybrid flex technology to the Brazilian market, locally producing the new-generation WR-V, and increasing production volume and creating jobs in the country.

The company continues to strive to maximize its growth potential, given the recent launches and major redesigns of its product lineup, as well as the good reception from the public to the models launched in Brazil.



Awards and Recognition



Experience Awards

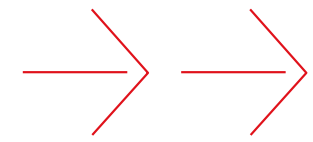
SoluCX has crowned Honda Automóveis, for the fourth consecutive year, as the winner of the Experience Awards 2024 – Mobility Edition. The initiative aims to recognize brands with the highest consumer recommendation power, based on the Net Promoter Score (NPS), a methodology that uses research and ranking tools to analyze the level of consumer recommendation of a company.



Companies That Most Respect Consumers

Honda was awarded the “Companies That Most Respect Consumers” Award in the Automobile category for the fourth consecutive year. The award, presented by the magazine Consumidor Moderno, recognizes companies that have earned the greatest respect from consumers in 2024. The award-winning companies are distinguished by significant investments in strategies, resources, talent, and methods that demonstrate their commitment to customer and company satisfaction.





Engines and Machinery



Honda's range of Engines and Machinery includes a wide range, divided into the categories of stationary engines, brush cutters, generators and motor pumps, with a wide range of applications such as agriculture, domestic use, construction, and gardening.

In addition, Honda Engines and Machinery are of great importance for mobility in riverside regions, especially along the Amazon, as they allow access to more remote areas by coupling our stationary engines with different types of vessels. This is a river transportation solution adopted by several families who live far from the major urban centers and need transportation for commercial and personal purposes.

The Engines and Machinery market performed well in 2024.

More than 15,000 units were sold in Argentina, 37,000 in Peru, and more than 2,000 products in Chile, representing growth in all countries.

In the Brazilian market in 2024, the Engines and Machinery division recorded sales of more than 30,000 units, representing slight growth given the difficult environment for the industry, which experienced a decline. In the North region, stationary engines recorded growth, driven primarily by the state of Amazonas, where the products were crucial for the riverside population to get around during the dry season.

Three models of stationary engines and three models of motor pumps are produced at the Moto Honda da Amazônia plant in Manaus, and more than 15,000 units of Engines and Machinery were produced in 2024.

The Engine and Machinery range is **synonymous with versatility** and underlines Honda's premise of **making people's lives easier through technology.**

Honda Serviços Financeiros

In order to facilitate access to the brand's products, Consórcio Honda was created in 1981, a consortium management company that sets standards on the domestic market and is part of the Honda Serviços Financeiros structure, which also includes Corretora de Seguros Honda and Banco Honda .

This synergy with the plants is an important competitive factor and actively contributes to sales of Honda products.

The company also has solutions for the digitization of its services, with a Consórcio Honda e-commerce and an app, which has more than 2 million active users, making customers' everyday lives more convenient and flexible.

**More than 2 million
active users on the
Honda Serviços
Financeiros app**



Awards won by Honda Serviços Financeiros

Reclame Aqui Award

Consórcio Honda and Banco Honda won the Reclame Aqui Award in the categories "Car Manufacturer Consortium" and "Financial Solutions – Car Financing," respectively. The award recognizes Brazilian companies with the best reputation and most efficient customer service.

Public voting allows companies to be evaluated based on trust and reputation.

The synergy between Honda Serviços Financeiros and the plants is an important competitive factor and actively contributes to sales of Honda products.



Experience Awards

Consórcio Honda, a Honda Serviços Financeiros company, was named the overall winner in the "Consortiums" category at the 2024 Experience Awards – Financial Edition. The initiative by the company SoluCX aims to recognize brands with the highest consumer recommendation power, based on the Net Promoter Score (NPS), a methodology that uses research and ranking tools to analyze the level of consumer recommendation of a company.

Honda Serviços Financeiros performance in 2024.

In 2024, the contribution of financial services to the company's results was noticeable. Consórcio Honda was a key driver of the brand's financials numbers, especially in the motorcycle segment.

Consórcio Honda

Consórcio Honda is a reference for consortiums in the Brazilian market, with a 43-year history and more than 2 million active customers. A sales driver, the modality is very popular among Brazilian consumers as it adapts to the customer's budget, even in times of financial instability.

The consortium modality offers consumers competitive administrative fees and payment plans in addition to the benefits of a planned purchase, where the customer makes an offer when they deem it appropriate within their needs and financial planning.

Thus, in 2024, the consortium modality has achieved solid results in the motorcycle segment, registering 1 million new quotas sold over the past year, a growth of 5.6%.

HONDA

Serviços Financeiros

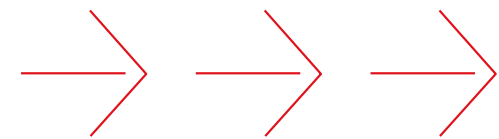
Deliveries of 0 km Honda motorcycles recorded an increase of 3.3% compared to 2023.

The consortium modality for the four-wheeler segment recorded 3,843 new quotas sold in 2024, an increase of 31.8% compared to 2023.

Consórcio Honda currently has around 2,198,840 active customers in the four-wheeler segment and is currently working on modernizing its plans to be more consistent in this segment.

Consórcio Honda is a **major driver** of the brand's financial division figures





Banco Honda

Banco Honda was founded with the aim of providing an excellent financing opportunity for Honda products.

Through the modality of Direct Consumer Credit (CDC), it guarantees both individuals and companies attractive conditions to get the Honda vehicle they want quickly, practically, and fairly.

In 2024, Banco Honda was a key financial intermediary for the brand in the automobile segment, accounting for 23.3% of the company's total sales and 26,353 contracts.

In the motorcycle segment, Banco Honda recorded a 43% increase in financing compared to 2023. Between January and December 2024, 200,200 units were financed, representing 15% of the brand's 0 km motorcycle sales.



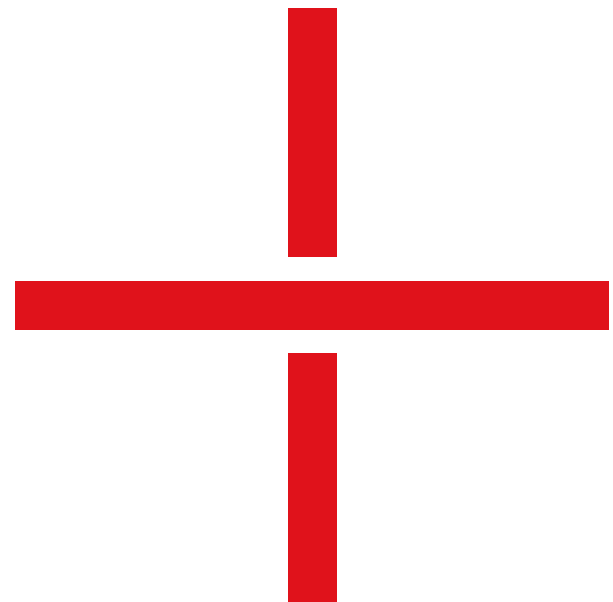
Corretora de Seguros Honda

Seguros Honda began its operations in Brazil in 1987 with the aim of offering a customized portfolio covering the coverage needs of Honda products at a competitive cost, in partnership with major insurance companies in the market.

Whether for the two-wheeler or for the four-wheeler segment, the brand offers insurance against collision, fire, theft, robbery and third party damage*, a guarantee for original parts, and service at the Honda dealership network, in addition to 24-hour service.

* Benefits may vary depending on the offer of the respective partner insurance company.

**Banco Honda and Seguros
Honda complete Honda
Serviços Financeiros'
service package**



**The world's most advanced
business jet,** with performance,
design, quality and technology

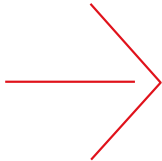
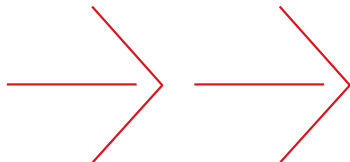
HondaJet

The HondaJet is manufactured by the Honda Aircraft Company in the United States and has been marketed in Brazil since 2015 by Líder Aviação (the local sales representative for executive jets in the country). By December 2024, 7 HondaJets had been delivered in the country.

The world's most advanced executive jet with exceptional benefits in terms of performance, comfort, quality, and efficiency, the HondaJet features numerous technological design innovations, including the unique OTWEM (Over-The-Wing Engine Mount) configuration, which significantly improves performance by reducing drag.

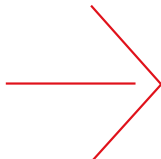
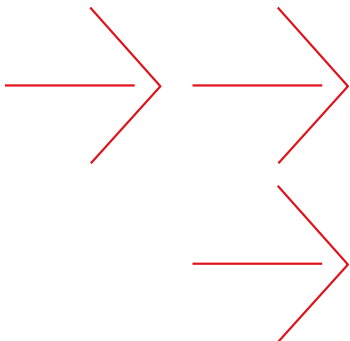
The OTWEM design also reduces cabin noise, minimizes ground contact noise, and offers the largest interior space among business jets on the market, in addition to the largest baggage compartment and a full lavatory on board.

In 2024, the HondaJet Elite II was exhibited at LABACE, the largest business aviation trade show in Latin America, at Congonhas Airport in São Paulo, Brazil.



06

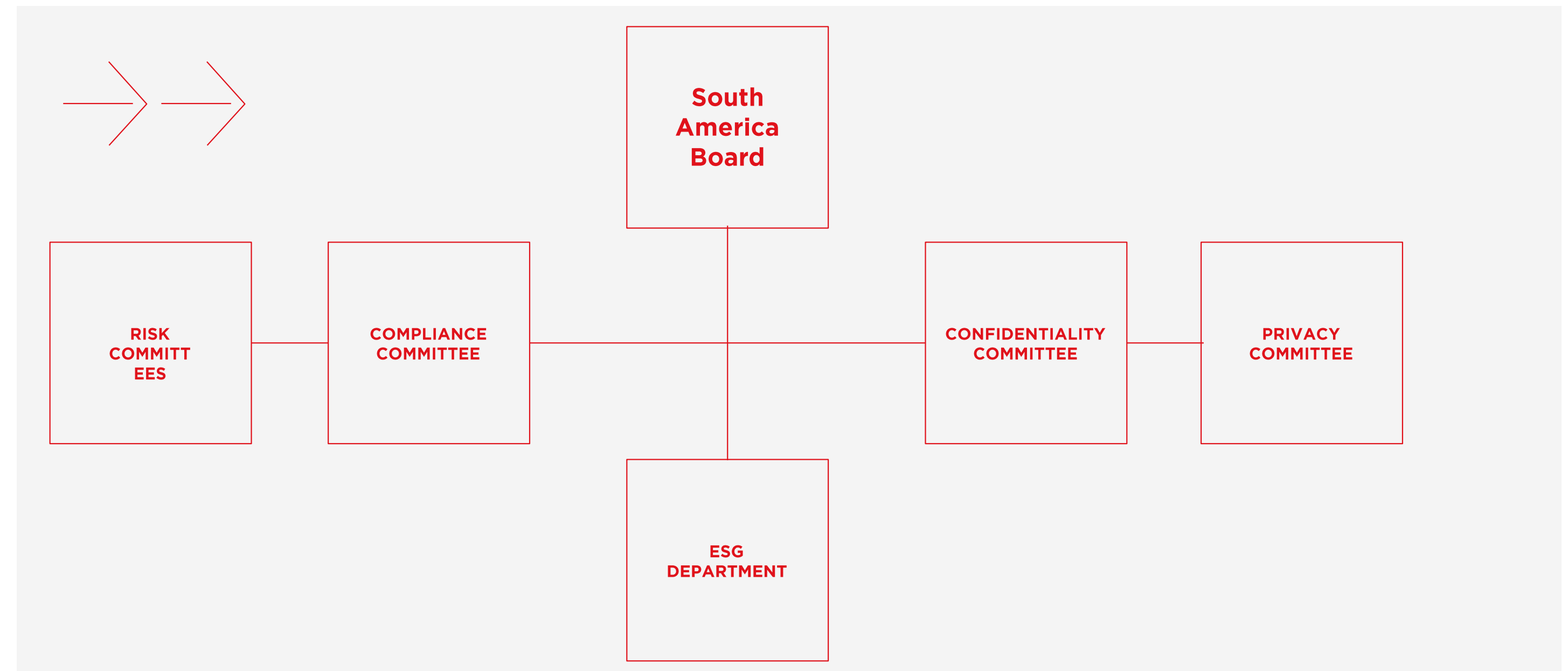
CORPORATE
GOVERNANCE



Adopting ethical and transparent principles for corporate governance, recording the risks associated with activities, and establishing preventive and mitigating measures. These are the guidelines of Honda’s corporate governance model. The Company believes that ethics and compliance with regulations and industry laws are essential to business continuity. Therefore, these principles are applied in all departments to guide business decisions and make activities safer and more sustainable.

In managing corporate Governance, Risk and Compliance, Honda follows and strives to adopt best market practices.

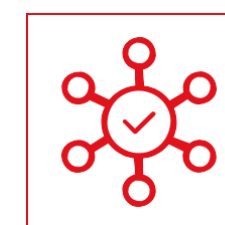
Responsibility for managing Corporate Governance at Honda rests with the ESG Department, which brings together the concepts of Environment, Social Responsibility, and Corporate Governance, being responsible for coordinating all prevention and awareness-raising processes with a view to complying with and respecting the laws and regulations under which Honda South America operates. Honda’s Corporate Governance model in South America includes three management pillars that are interconnected in driving sustainable business growth: governance, corporate risks, and compliance.



GOVERNANCE:
Standards of conduct and business ethics.



CORPORATE RISKS:
Identification and assessment of potential risks to the company, determination of measures to mitigate, eliminate or transfer risks.



COMPLIANCE:
Compliance with legal requirements, regulations, and internal policies, standards and procedures.

In an effort to build ethical relationships with the various stakeholders, Honda adopts solid rules that guarantee transparency and certainty so that the company is clear in its positions and decisions. With this in mind, Committees have been set up to deal with the main Governance issues (Risks, Compliance, Ethics, Confidentiality, and Privacy) and are directly linked to the South American Board, being responsible for decision-making in the economic, environmental, and social areas.

*In 2025, the department was renamed **Governance, Risk, Compliance & Ethics**.

Corporate Risks:

[GRI 102-11]

The sustainability of Honda's business depends on identifying and constantly monitoring the risks inherent in the business in its various dimensions. Therefore, for each of the potential risks identified, the ESG Department coordinates and establishes preventive and mitigating measures together with the business units with the aim of ensuring safe, reliable, and transparent operations for employees and business partners, reducing financial losses and avoiding damage to the brand's reputation.

The aim is to manage sustainable growth based on market standards and risks with potential impact on operations in the region and on a global scale. The evaluation takes into account ecological, social, financial, occupational health and safety requirements, the reliability of operations, and issues relating to business partners.

In this sense, Honda's Global Risk Management Policy, which covers the operations of Honda South

America, aims to promote the sustainable growth of the company based on the company's philosophy and any risks that have the potential to affect operations on a global level.

Honda has 11 risk management policies and normative documents. Currently, the Code of Conduct is the main tool for employee behavior, including in terms of preventing and combating risks, and Honda also has guidelines and normative documents on the subject.

In addition, in accordance with the Honda Group's global Enterprise Risk Management (ERM) models, annual risk identification and assessment processes are applied in all subsidiaries in South America and, in view of the recognition of these priorities, a more accurate follow-up is carried out with preventive actions to minimize materialization events.



Governance

[GRI 102-18]

Honda bases its decisions on standards that must be observed and applied by anyone acting on its behalf. To ensure that the company enjoys a respectful and credible position, the governance model takes into account the transparency of management, the inadmissibility of corrupt practices, the clear definition of responsibilities and standards of conduct in individual cases, and compliance with legal requirements. By maintaining integrity and clarity in its positions and decisions, Honda guarantees that it generates and shares consistent wealth with its stakeholders over the long term. In this sense, there is the composition of Committees that deal with the main issues of Governance.

Compliance

[GRI 103-2, 103-3/419, 419-1]

To ensure transparency, ethics, responsibility, and a safe working environment without financial loss and to avoid damage to the reputation of the brand and society, Honda manages all relevant processes through its ESG Department.

By mapping relevant processes and reviewing internal controls, it is possible to identify risks and critical areas, increase management accountability and commitment, and fulfill the certification requirements of the U.S. Sarbanes Oxley Act.

As a form of direct communication with company management, employees can report any non-compliance with the Code of Conduct and company policies through a communication channel managed by the Honda Compliance Committee. This channel is available to all employees at all Honda locations in South America.

In order to ensure that the entire process described is reasonably enforceable and is carried out with a fully independent view, the Internal Audit department develops annual tests that can guarantee that the principles of the code of conduct actually work in the company.

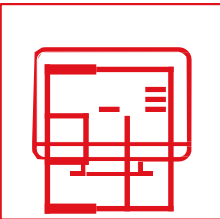
Compliance with Corporate Governance at Honda is assessed on an ongoing basis through systems that adopt international standards, composed of:



- **Corporate process management system:** self-assessment carried out by managers (100% managers and above) on process systems and operations.



- **Process-specific management system:** internal controls over relevant business processes and technologies (more than 100 sub-processes documented and reviewed annually), which are subject to certification under the US Sarbanes-Oxley Act by an independent audit.



- **System of norms and conduct:** corporate policies and procedures, available on the intranet or directories for internal public access.



- **Personal data protection system:** Company policies and standards, recording of personal data processing, and assessment of data protection risks with a view to compliance with the Brazilian General Data Protection Law.

As a result of the actions taken by Honda, there have been no incidents of non-compliance with social and economic laws and regulations related to operations in Brazil over the last year.



- **Structure of code of ethics, confidentiality of information, and standard of formal conduct:** all disseminated through training and management.



- **Independent Internal Audit structure:** the HSA Internal Audit Division must perform a function compatible with the Three Lines Model, acting in the third line of defense, whose role is to provide independent and objective assessment and advice on the adequacy and effectiveness of governance and risk management. This is done through the application of systematic and disciplined processes, in addition to expertise and knowledge. It reports its findings to management and the governing body to promote and facilitate continuous improvement. The internal audit's independence from management responsibilities is critical to its objectivity, authority, and credibility.



Ethics Channel

[GRI 102-17]

In support of the measures taken to ensure compliance in all Honda activities, the company has an ethics channel that allows direct communication between employees and management.

The purpose is to receive opinions, criticisms, complaints, reports, and consultations on the topics covered in the Code of Conduct and Policies.

The expressions entered through the Ethics Channel are submitted to the evaluation and actions of the Compliance Committee, whose mission is to ensure the continuous improvement of standards based on ethical principles.

The way the Compliance Committee works is set out in internal regulations.

Compliance with the Brazilian General Data Protection Law

Honda's personal data protection system is fully compliant with the Brazilian General Data Protection Law, based on Privacy Policies and Standards (Data Mapping, Impact Report, Security Incident, Privacy by Design, among other regulations), to better regulate the processing of personal data and to assess the risks to data protection. In addition, to raise awareness of the issue, mandatory training is also provided at all levels of the company and educational campaigns are conducted. With the aim of also engaging senior management in the importance of personal data processing, the topic is addressed in workshops which were attended by 352 executives during the period. All of these activities are aimed at compliance with the law and to demonstrate Honda's commitment to stakeholders.

Code of Conduct

[GRI 102-17]

In order to ensure and direct compliance in Honda's operations, the company's Code of Conduct is based on ethical values and contains clear guidelines for the necessary processes and the behavior expected from employees.

By 2024, 8,217 active employees across all business units in South America have been trained on the Code of Conduct. In addition, communications on the Code of Conduct were sent to operational employees in 2024 to reinforce the behavior expected of everyone.

This code also establishes a set of company policies responsible for combating illegal conduct such as slave labor,= and preventing money laundering and fraud, corruption, and practices that violate competition laws.

Anti-Bribery and Anti-Corruption Policy

[GRI 103-2, 103-3/205]

The Anti-Bribery and Anti-Corruption Policy determines the Company's position on business ethics.

In addition to preventing corruption with public entities, Honda's Global Anti-Bribery and Anti-Corruption Policy includes in its scope guidelines to prevent bribery and corruption practices in Honda's relations with its business partners.

Internally, Honda disseminates the guidelines contained in the Anti-Corruption Policy through training and communications. By 2024, around 2,820 active employees had completed training courses on the prevention of bribery and corruption practices. In addition, the policy is available to all employees of all South American units on the Intranet or in their own directories for internal public access.

The application of the guidelines set out in the Anti-Bribery and Anti-Corruption Policy is evaluated annually using internal control processes certified by the Sarbanes-Oxley Act and a self-assessment questionnaire for managers.

In order to prevent the products offered by Honda from being used for the purposes of money laundering, terrorist financing, or the concealment of assets, Honda updated its Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT) Policy in 2022.

Procedures were established to identify, qualify, and develop a monitoring approach for operations involving a higher risk of money laundering. The content of this policy has been disseminated through trainings made available on the online training platform.



The Anti-Bribery and Anti-Corruption Policy determines **the Company's position on business ethics**

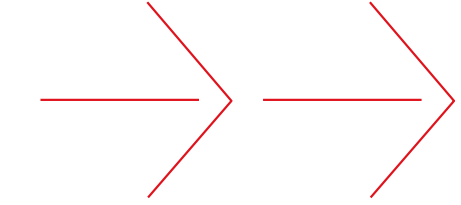
Combating Anti-Competitive Practices

[GRI 205-2]

To combat anti-competitive practices, Honda has an Antitrust Policy that establishes measures to prevent violations of the economic order related to its business operations, trade practices, and interactions with business partners and/or competitors, directly or through trade associations.

In addition, the company strives to strengthen the culture of fighting anti-competitive activities by promoting the Antitrust Policy in all business units .

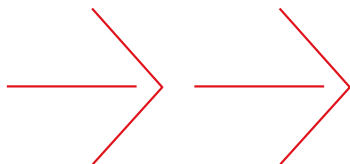
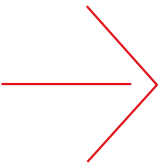
In 2024, a survey was conducted to identify the areas that participate in trade association meetings with the aim of conducting training on the Antitrust Policy. As a result, 100% of employees who participated in trade association meetings have completed the training.



Honda also places great emphasis on strengthening relationships with consumers, employees, partners, and the community, and strives to maintain responsible and trusting relationships in order to be a company whose existence is desired by society.

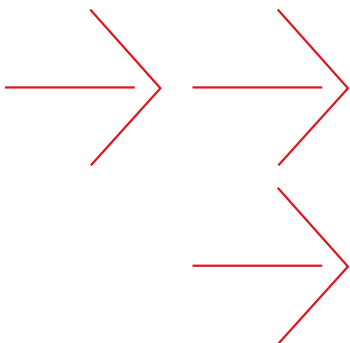
All of the aforementioned standards and policies are available for all employees for consultation on the internal portal.

Honda strives to strengthen the culture of fighting anti-competitive activities by promoting the Policy in all business units



07

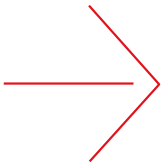
PERFORMANCE
REPORT



- > ENVIRONMENT
- > SAFETY

- > QUALITY
- > PEOPLE

- > MOBILITY AND INNOVATION



Environment

Minimizing the company's environmental impact, developing ever more environmentally friendly products, and reviewing the company's activities. This is Honda's premise and it is based on this that the company has guided its activities.

In its long-term vision, creating a society with zero CO₂ emissions is one of the key guidelines of the company's sustainability strategy, which aims to achieve CO₂ neutrality in all products and corporate operations by 2050. All Honda subsidiaries around the world are committed to this policy.

To achieve this goal, the company works according to the Triple Action to Zero concept, which focuses on three areas:

CARBON NEUTRALITY: CO₂ emissions, zero emissions by 2050

To address issues related to climate change, Honda will work toward the goal of limiting global average temperature rise to 1.5°C above pre-industrial levels that prevailed before the Industrial Revolution, reducing CO₂ emissions from corporate activities and throughout the product life cycle.

CLEAN ENERGY: 100% use of carbon-free energy by 2050

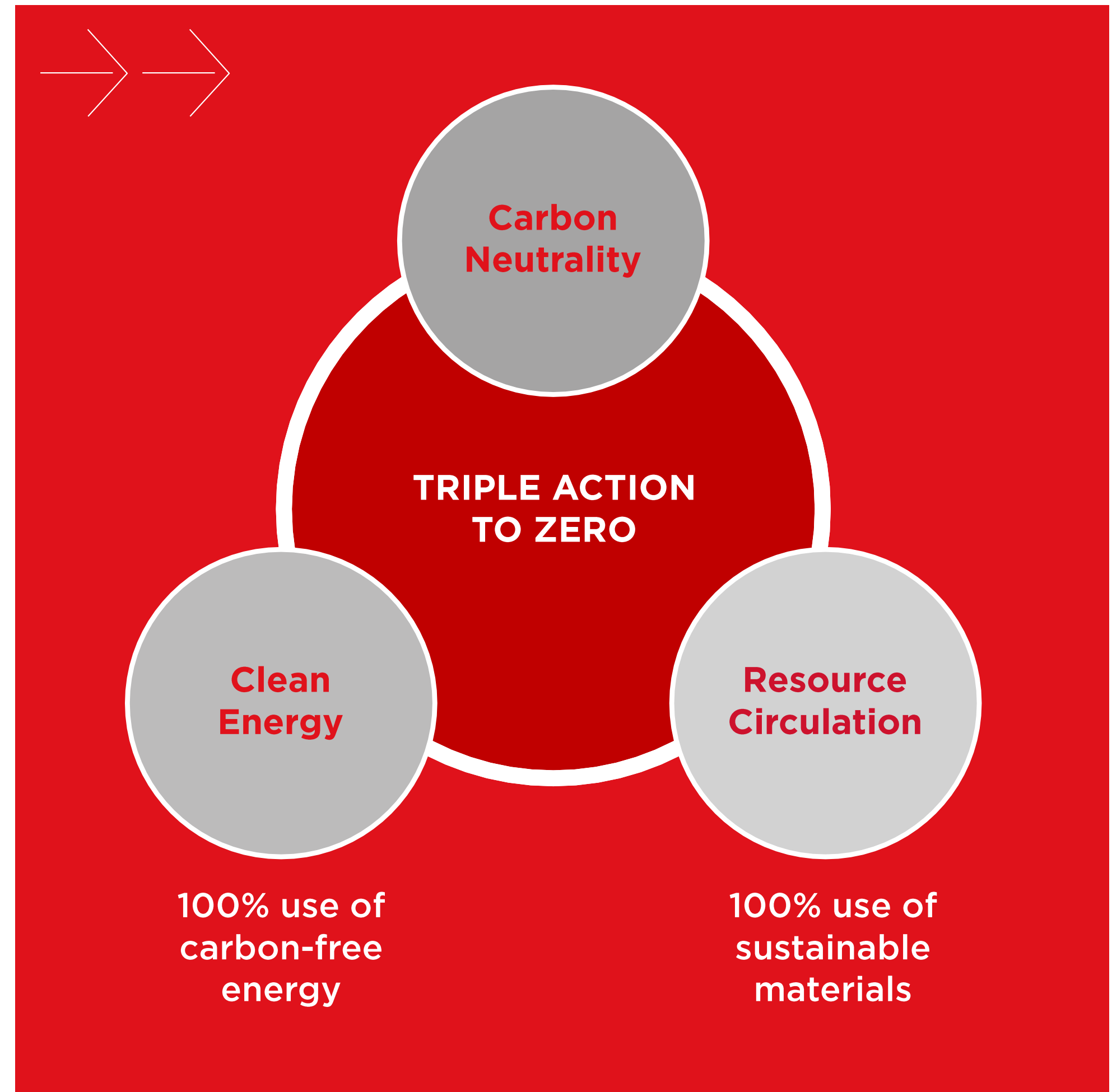
To address energy issues, Honda will take a step beyond its traditional energy reduction initiative and intends to use clean energy in both product use and corporate activities.

RESOURCE CIRCULATION: 100% use of sustainable materials by 2050

To improve the effective use of resources, Honda will conduct research on materials recycling, including battery reuse and recycling.

Beyond its initiative to reduce risks associated with resources and waste disposal, Honda has the additional challenge of developing products that use sustainable materials with zero environmental impact.

In addition, Honda works with the Green Factory concept, which is applied in all production facilities to manage waste, energy efficiency, the rational use of water, and the reduction of atmospheric emissions.



Emissions

[GRI 103-2, 103-3/305]

As previously mentioned, Honda has set a goal to be carbon neutral in its products and operations by 2050. This commitment guides the definition of targets in production and corporate activities, as well as in the emission levels of products and services.

Improving the environmental performance of the brand's products is one of the most important initiatives towards realizing the vision of a zero-carbon society.

Globally, Honda is investing in improving the environmental performance of its internal combustion engines and in the development and marketing of new models with electrified propulsion technologies such as battery electric vehicles (BEV), hybrid electric vehicles (HEV), and hydrogen fuel cell vehicles (FCEV).

Honda continues
to improve the
environmental
performance of
its product line

Honda's policy is to adopt the right technology in the right place at the right time. In this way, the company decides to implement the most appropriate type of motorization for each region, taking into account differences in public policies and regulations, energy mix, available infrastructure, and consumer market characteristics.

In Brazil, Honda continues to improve the environmental performance of its product line, both motorcycles and cars. The New City Sedan and the New City Hatchback models are an example, featuring a 1.5 DI DOHC i-VTEC engine with Direct Injection, which combines high performance with low fuel consumption and reduced emissions, ensuring excellent driving performance while maintaining energy efficiency. According to the Brazilian Labeling Program (PBE), this engine achieved an A rating for fuel consumption and emissions in its category.





Electrification

Honda took another important step toward the introduction of electric vehicles in Brazil, unveiling the new generation of its imported CR-V SUV in February 2024. Now in its 6th generation with the introduction of exclusive hybrid technology, it completes the category alongside the Civic and Accord Advanced Hybrid.

The brand’s flagship SUV, the CR-V Advanced Hybrid, is a benchmark for efficiency, dynamism, reliability, and cutting-edge technology focused on the safety and well-being of its users.

Honda’s hybrid technology – e:HEV – features a unique system consisting of two

electric motors (one generator and the other for propulsion) and an internal combustion engine, offering three possible operating modes: all-electric, hybrid, and combustion. Depending on driving conditions, the system automatically selects the operating mode that offers the best balance between performance and low fuel consumption.

In line with the company’s efforts to achieve carbon neutrality, one of the goals of the R\$4.2 billion investment announced in 2024 is to introduce the exclusive e:HEV flex technology to the Brazilian market, as ethanol is a natural, renewable fuel that is readily available in Brazil.

Clean sources

Following Honda Motor’s global guidelines, Honda’s South American units have set themselves the goal of reducing their actual electricity consumption and analyzing the possibilities of diversifying their energy sources. The Honda Energy wind farm is the prime example of this commitment.

In 2024, the volume of CO₂ emission reduction has increased, with a total emission reduction of 9,501.02 tCO₂ in its operations, taking into account the consumption of electricity and fuels (diesel, gasoline, LPG, natural gas and ethanol) from specific projects.

Every year, Honda develops projects aimed at reducing CO₂ emissions in its businesses.

Noteworthy for this result are the projects at the Moto Honda da Amazônia plant, which has offset 100% of its plant’s electricity consumption since April 2023 through the purchase of I-REC renewable energy certificates, and Honda Motor da Argentina, which operates solar energy projects for both electricity consumption and water heating in the plant’s manufacturing process.



More than **8 million FlexOne units** produced by Honda since 2009



Flex technology on motorcycles

The constant technical evolution of motorcycles underlines the philosophy of environmental protection and a notable example is the FlexOne technology. An unprecedented initiative in the industry worldwide, it allowed motorcycles to use gasoline and/or ethanol in any ratio, maintaining operating characteristics and reference durability.

Honda was a pioneer in introducing this important technological innovation to the market, which has been well received by Brazilians.

The FlexOne technology was developed specifically for the Brazilian market and launched in the country with the CG 150 Titan Mix. It is currently available on eight motorcycles: Biz 125, CB 300F Twister, CG 160 Titan, CG 160 Fan, CG 160 Cargo, NXR 160 Bros, XRE 190, and Sahara 300, representing more than 65% of the volume produced annually.

Since 2009, when the technology was introduced, more than 9.5 million

FlexOne units have rolled off the assembly line at the Manaus (AM) plant.

In the early 2000s, with the implementation of the Program for Controlling Air Pollution from Motorcycles and Similar Vehicles (Promot), targets were set for reducing pollutant emissions, leading to gradual alignment with the most stringent international standards.

The fifth phase of Promot, currently in effect in the Brazilian market, aims to adapt to the Euro 5 standard, a decisive step towards integrating domestic motorcycles into global trade chains. In this sense, Moto Honda is in line with the recommendations and guidelines of the standard to reduce emissions. Ethanol is a natural, renewable fuel that is widely available in Brazil. In addition, during its growth, the sugar cane absorbs the carbon dioxide needed for photosynthesis from the atmosphere.

Direct and indirect greenhouse gas (GHG) emissions in tCO₂e

[GRI 305-1; 305-2]

Honda applies the international and standardized methodology of the GHG Protocol to understand, quantify, and manage its emissions. The company participates annually in the Brazilian GHG Protocol program, publishing the Greenhouse Gas Emission Inventories of its plants in Brazil.



SCOPE 1*

Direct gross GHG emissions (tCO₂e)

2023

29,456.03 tCO₂e

2024

31,416.00 tCO₂e

* Scope 1 direct GHG emissions consist of the sum of emissions from fuel consumption (diesel, gasoline, ethanol, natural gas, LPG) at Honda's plants in South America in the period from January 1, 2024 to December 31, 2024. The methodology used for this calculation was the same as that of the GHG Protocol/IPCC Tool.



Honda's Scope 1 emissions in South America have increased, primarily due to increased production at the Moto Honda da Amazônia and Honda Automóveis do Brasil plants.

The fuels that contributed most to emissions were natural gas and gasoline. Natural gas accounts for around 83% of Scope 1 emissions and recorded an increase of approximately 6% compared to 2023, mainly due to a 7% increase in automobile and motorcycle production (comparison between 2024 and 2023).

When analyzing the Scope 1 CO₂ emissions per unit produced indicator, it is evident that the processes have maintained virtually the same consumption efficiency (average 0.02 tons CO₂/unit).



SCOPE 2**

Direct gross GHG emissions (tCO₂e) - **WITHOUT** i-REC offsetting

2023

2,525.56 tCO₂e

2024

500.68 tCO₂e

** Scope 2 direct GHG emissions consist of the sum of emissions from the consumption of electricity at Honda's plants in South America from January 1, 2024 to December 31, 2024. The methodology used for this calculation was the same as that of the GHG Protocol/IPCC Tool.

Direct gross GHG emissions (tCO₂e) - **WITH** i-REC offsetting

2023

8,640.26 tCO₂e

2024

8,985.70 tCO₂e

With regard to scope 2, Honda units have been seeking to increase the share of renewable energies in their energy mix. Thus, they have implemented new alternatives, such as the purchase of I-REC certificates and the purchase of energy from renewable sources.

For example, YPF Luz has been supplying renewable energy from the Zonda solar park since 2022, covering almost 100% of the electricity needs of the Honda plant in Argentina.

In addition, since April 2023, Moto Honda da Amazônia has achieved 100% neutralization of its electricity consumption through the purchase of renewable energy certificates (I-REC) and the purchase of energy from renewable sources on the free market.

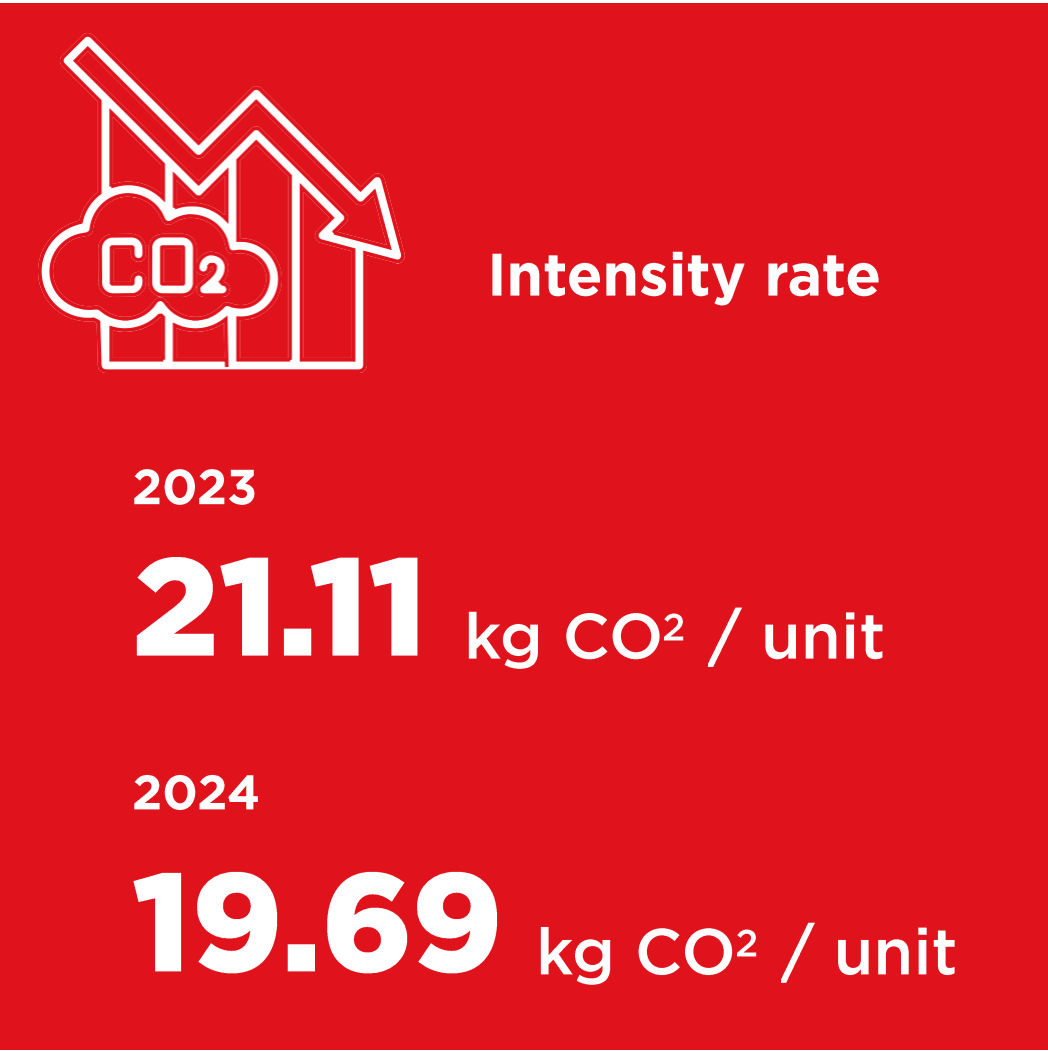
These and other measures are in line with the company's global objective of achieving carbon neutrality by 2050 for all the company's products and activities.

GHG Emissions

Intensity of greenhouse gas (GHG) emissions

[GRI 305-4]

To calculate the intensity of greenhouse gas emissions, the Scope 1 and Scope 2 CO₂ emissions of the plants are added together and the result is divided by the number of units produced in Honda South America’s production plants from January 1, 2024, to December 31, 2024.



Honda South America remains in line with the company’s global policies and aims to be carbon neutral by 2050.

Despite an increase in production activity in 2024, a 7% reduction in GHG emissions per unit produced (kgCO₂/unit) was observed last year, mainly due to the offsetting and purchase of renewable electricity by Moto Honda da Amazônia and Honda da Argentina.

In addition, Honda’s plants in South America are continuously working to improve fuel efficiency. This includes projects to reduce fuel consumption through the replacement of technology and the search for more sustainable fuels such as biogas and ethanol.

NOx, SOx and other significant atmospheric emissions

[GRI 305-7]

In 2024, 1,835.86 tons of VOC (Volatile Organic Compound) were emitted. Compared to 2023, there was an increase, mainly due to the higher volume of units produced at the motorcycle and automobile plants in Brazil.

To estimate this value, 65% of the total value of solvent-based products (paints, varnishes, primers, catalysts, thinners etc.) purchased during the period is considered.

EMISSIONS VOLUME	2023	2024
NOx	(-)	(-)
SOx	(-)	(-)
Persistent organic pollutants (POP)	(-)	(-)
Volatile Organic Compounds (VOC)	1,209.27 tons	1,835.86 tons
Hazardous air pollutants (HAP)	(-)	(-)
Particulate matter (PM)	(-)	(-)
Other categories (if applicable)	(-)	(-)

Since it started upwas commissioned, **50,000 tons of CO₂ have not been emitted into the atmosphere, and Honda has produced over 1 million cars using clean electricity from the wind farm.**

Honda Energy:
clean energy to produce over 1
million cars

Honda is committed to achieving the global goal of achieving CO₂ neutrality in its products and business activities by 2050.

The Honda Energy Wind Farm is a great example of this. The project was inaugurated in November 2014 and is located in the city of Xangri-Lá (RS).

The operation covers the entire electricity needs of the car factories in the countryside of the state of São Paulo and the administrative office in São Paulo (SP).

Between January and December 2024, the park generated over 85,000 MWh of energy.



Eco-efficiency of operations

[GRI 103-2, 103-3/302-1]

Honda conducts regular assessments of its facilities, always prioritizing continuous improvement, the incidence of natural light, and other environmentally friendly resources. Environmental indicators are monitored and analyzed monthly by the planning and environmental management areas of the plants and, in cases where consumption is found to deviate sharply from established targets, PDCA (Plan, Do, Check and Act) analyses are conducted to identify causes and establish preventive and corrective actions.

To ensure standardized reporting and analysis across Honda units, energy values are converted to gigajoules (GJ) using factors proposed by the GHG Protocol Tool and aligned with IPCC (Intergovernmental Panel on Climate Change) and Honda Motor’s premises.

In 2024, fuel, electricity, and energy consumption increased due to increased production activity at Honda plants, particularly at the motorcycle plant, which saw a 7% increase in production, and at the automobile plant, which saw a 15% increase.

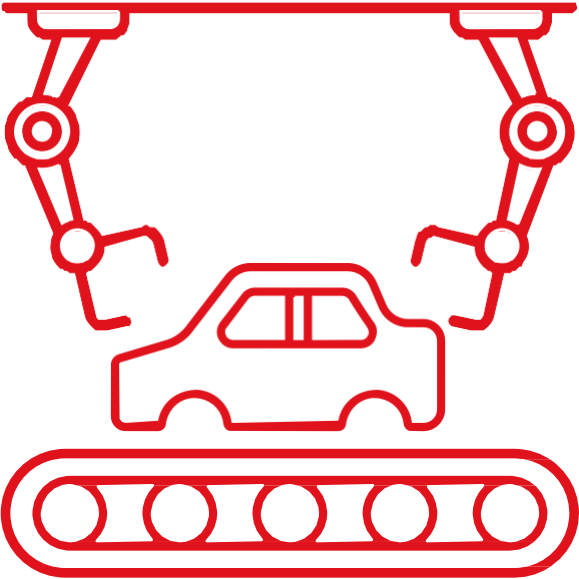
	2023	2024
Total consumption of non-renewable fuels (GJ)	510,412.88	543,631.51
Total consumption of renewable fuels (GJ)	12,860.62	13,153.15
Electricity consumption (GJ)	927,544.30	984,610.09
Total energy consumption (GJ)	1,450,817.81	1,541,394.75

Note: The figures shown refer to the consumption of Honda South America’s plants during the period from January 1, 2024 to December 31, 2024, in electricity; non-renewable fuels (diesel, gasoline, LPG and natural gas), and renewable fuels (ethanol and biodiesel).

Energy Intensity Rate [GRI 302-3]

The energy intensity rate recorded in 2024 by Honda’s production units was 0.95 GJ/unit.

Honda’s operations in South America are in line with the company’s global policies and aims to be carbon neutral by 2050. Therefore, the goal is to reduce energy consumption per unit produced compared to the previous fiscal period.



Honda South America is in line with the company's global policies **and aims to be carbon neutral by 2050**

ENERGY
INTENSITY RATE

2023
0.96
GJ / unit

2024
0.95
GJ / unit

Note: The calculation of this indicator took into account the consumption of electricity and fuels, such as diesel, biodiesel, gasoline, ethanol, LPG, and natural gas, for the period from January 1, 2024 to December 31, 2024 at Honda South America's production units.

Reduction in energy consumption • GRI 302-4 •



Note: The calculation of this indicator considers the results of the improvement projects planned and implemented by the plants during the reporting period. The methodology for compiling and calculating this indicator is in line with the specifications of Honda Motor (headquarters – Japan).

In 2024, a greater reduction in GJ is observed compared to 2023 due to the implementation of new energy projects. Of particular note is the Honda Motor da Argentina project, which added new solar-heated tanks, reducing the electricity consumption needed to achieve the optimal water temperature in the process.

In conjunction with this result, the Honda plants in South America

continued to implement projects that have led to results, such as switching to more efficient equipment, conducting awareness campaigns, improvement projects, among others.

In accordance with Honda Motor’s global policies, Honda plants in South America have set a goal to reduce actual electricity consumption, focusing on the use and generation of renewable energy and the diversification of energy sources, as well as implementing measures aimed at reducing CO₂ emissions from their energy sources.

The Honda Energy wind farm is an example of this management. This initiative, and the efforts of the Honda Argentina and Moto Honda da Amazônia units to obtain part of their electricity from renewable sources such as solar energy parks and the purchase of i-RECs, mean that **Honda South America now obtains around 99% of its electricity from clean sources.**

The result of the reduction is the sum of the reductions of all projects implemented in the Honda production units. Conversion basis for GJ – GHG Protocol / IPCC Tool.

Rational use of water

[GRI 103-2, 103-3, 303-1]

In order to establish a balanced relationship with the environment and the use of natural resources, **Honda adheres to industry best practices and complies with all regulations applicable to its activities.**

With regard to water consumption, Honda units strive to optimize the use of this resource and implement the best wastewater treatment solutions.

Water consumption increased in 2024 due to increased production activity at the Moto Honda da Amazônia and Honda Automóveis do Brasil plants. However, comparing water consumption with the number of units produced, a decrease in water consumption per unit produced can be observed (2023: 1.15 m³/unit; 2024: 1.10 m³/unit).

Through continuous improvement projects, such as the reuse of water in some production processes, the replacement of systems, and the maintenance of equipment, Honda aims to reduce water consumption and avoid waste.



SOURCE	2023	2024
Surface water	-	43,800.51
Groundwater	1,714,765.51	1,688,249.05
Rainwater	-	-
Wastewater from another organization	-	-
Supply by public or private water utilities	8,550.56	21,812.30
Reuse water	1,610.80	1,364.24
TOTAL	1,724,926.87	1,755,226.09

Note: The figures given refer to consumption at the Honda plants in South America for the period from January 1, 2024, to December 31, 2024.

Honda's measures to protect sources and use water wisely

At its motorcycle plant in Manaus (AM), Honda uses rainwater in the toilets, saving an average of 800,000 liters/month, equivalent to the daily consumption of 230 people.

The company's sinks are equipped with automatic shut-off taps and water flow reducers that help reduce consumption by around 70%. In addition, the water produced during compressed air generation is collected in a cistern and reused to cool the production processes, resulting in savings of around 700,000 liters per year.



Wastewater Treatment Plant (WWTP)

The Moto Honda da Amazônia Wastewater Treatment Plant (WWTP) is considered one of Honda's most modern plants in South America, treating 1,449 m³ of wastewater per day with a capacity of up to 2,500 m³/day. After water has been used in production processes, dining areas, and toilets, it goes through a thorough purification process before being released back into the environment.

In this treatment process, the chemical elements in the water are separated, fed into the biological treatment tank and mixed with the activated sludge, which is the result of the treatment to destroy organic pollutants. Then, the water that has undergone the disinfection process is fed into the stabilization pond.

Moto Honda's Wastewater Treatment Plant in Manaus is considered one of the most modern in Latin America among the company's units

Oily Wastewater Treatment Plant - ETEO Oleos - ETEO

Following feasibility studies and project completion, the ETEO (Oily Wastewater Treatment Plant) was built at the motorcycle plant in Manaus in 2024. This plant will treat emulsion wastewater from the parts casting and machining processes in a batch process with a capacity of 80 m³/day.

In this treatment process, the emulsion is separated from the oil and the chemical components of the water are treated. They are then fed into a biological treatment tank and mixed with activated sludge, which is produced during treatment to destroy organic pollutants. Then, the water that has undergone the disinfection process is fed into the stabilization pond.

Part of the final treated wastewater in the stabilization pond is reused for garden irrigation, in industrial processes to clean parts, and to clean the plant; the other part is returned to nature, contributing to the preservation of the stream ecosystem.

Waste management and recycling
[GRI 103-2, 103-3, 306; 306-2]

Honda applies in all its operations the concept of 3Rs: Reduce, Reuse, and Recycle. In this way, the company manages waste from its activities and focus its efforts on improving production processes with the development of new technologies aimed at reducing, reusing and recycling.

Compared to 2023, an increase in waste generation can be observed, which is mainly due to the increase in production activity. Looking at the intensity of waste generation per unit produced, South America has seen a 1.2% reduction in waste generated per unit produced, in addition to a higher recycling rate (2023: 78.2%, 2024: 82.1%).

It should be noted that the production units of Moto Honda da Amazônia and Honda Automóveis do Brasil (Sumaré and Itirapina) are already zero landfill companies. Around 83% of all waste generated is disposed of in a more —sustainable manner, for example through recycling, co-processing, and composting, —which reinforces the concept of “Resource Circulation”, one of the focus areas of Triple Action to Zero.

All its plants in South America promote selective collection, develop projects aimed at reducing and eliminating waste generated by its activities and promote improvement in the management of waste generated in production processes, such as the application of the TWM concept (acronym for “Total Waste Management”).

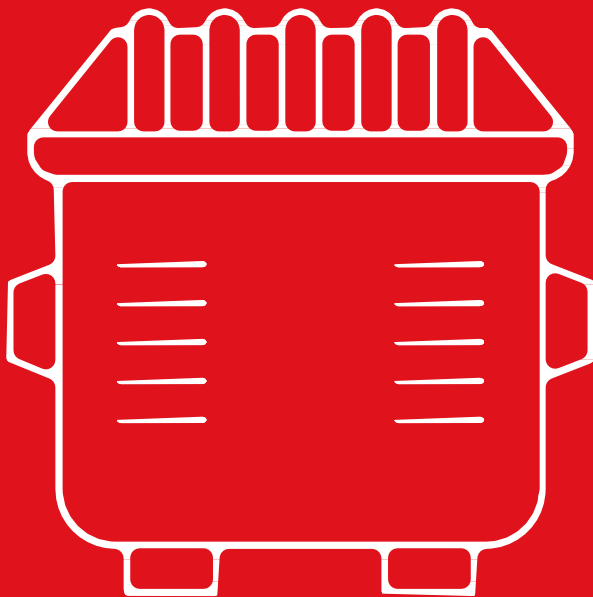
HAZARDOUS WASTE (T)	2023	2024
Recycling	479.00	1,235.10
Recovery	0	0
Incineration	3,304.04	3,603.73
Landfill	0	36.00
Other (specify) – incorporation	0	0
Other (specify) – coprocessing	182.61	276.18

NON-HAZARDOUS WASTE (T)	2023	2024
Reuse	0	0
Recycling	43,195.03	47,123.54
Composting	355.46	401.99
Incineration	6,670.39	4,385.00
Landfill	616.38	622.81
Other (specify) – coprocessing	1,036.49	1,245.83
Other (specify) – ultrafiltration	0	0

TOTAL VOLUME	55,839.39	58,930.17
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Honda is committed
to reducing and
mitigating the
impact of its
activities on the
environment



Composting

Food waste can be composted at the Honda Automóveis plants in Sumaré and Itirapina. The Internal Composting Center processes over 400 tons of this waste annually, which also reduces carbon dioxide emissions from the logistics chain involved in the collection and disposal of organic waste.

In 2024, more than 14 tons of organic fertilizer were produced by Honda and used in the company's green areas.

Composting and cabotage are examples of more sustainable actions



14.6 tons of organic fertilizer were produced by Honda and used in the company's green areas



Cabotage

In its logistics system, Moto Honda prioritizes the use of efficient modes of transport, guaranteeing not only punctuality and safety, but also the lowest possible environmental impact, from the transportation of inputs to the factory in Manaus to the distribution of its products to its wide network of dealerships.

As an example, the company uses cabotage as the main means of supplying the factory in Manaus. In 2024, Moto Honda da Amazônia transported **2,318** containers of parts, supplies and returnable racks in this mode, resulting in a reduction in emissions of more than **12,000 tons of CO₂** (compared to road transportation, considering the GHG Protocol calculation basis).

Biodiversity [GRI 304-1]

Private Natural Heritage Reserve (RPPN)

In order to contribute to the preservation of biodiversity in the Amazon region, Honda has undertaken to maintain, since 2006, a Private Natural Heritage Reserve (RPPN), located in the urban perimeter of Manaus (AM). This type of conservation is part of a voluntary commitment to preserve nature and the balance of the local ecosystem by protecting water resources, managing natural resources and maintaining climatic balances, among other environmental contributions.

Considered an urban forest fragment of secondary forest, located on the banks of the Igarapé do Mindu, the reserve maintained by Honda is home to a great biodiversity of species of Amazonian flora and fauna in an extension of 16 hectares of forest, a space equivalent to 17 soccer fields.

Around 140 forest tree species have been preserved thanks to this initiative, including kapok, laurel, angelim and ucuúba, as well as native animal species, such as the endangered Sauim de Coleira.



Agricultural Project

80 km from Manaus, in the municipality of Rio Preto da Eva, **Honda has a complete structure for testing the quality and durability of its motorcycles.** In a harmonious way, the company also maintains a horticulture and reforestation project with native species. About 80% of the land, equivalent to 802.38 hectares, is maintained as a legal reserve, a rural property to be maintained with native vegetation, where endangered species are cultivated.

The green areas and legal reserve contribute to the maintenance of biodiversity within the ecosystems of the Legal Amazon, ensuring the preservation of 14 fauna species classified under threat categories by the MMA (2022) and the IUCN (2024), such as *Celeus flavus* (Yellow-throated woodpecker) and *Pulsatrix perspicillata* (Spectacled owl), along with 10 species of arboreal flora within the project area also classified under threat categories.

for example: *Dicypellium caryophyllaceum* (Clove tree, “pau-cravo”) and *Dicypellium manausense* (Black laurel, “louro-preto”), as well as the presence of springs that contribute to the Cuieiras River basin, the Preto da Eva River basin, and the Tarumã-Açu Stream basin.

The Agricultural Project, inaugurated in 2003, aims to plant fruit trees such as coconuts, pupunha, acerola, lemons, papaya and bananas, as well as lettuce and arugula, which supply the factory’s restaurants and organizations that care for needy children and the elderly.

A large part of the fruit and vegetables grown are donated to social institutions, supplementing people’s healthy diet, such as the Moacir Alves Shelter, Casa Mamãe Margarida and the Cancer Support Group (GACC).

Since the start of the project in 2003, more than 144.3 tons of food have been donated.

Safety

Transit safety is an essential commitment for Honda, and an indispensable condition for mobility.

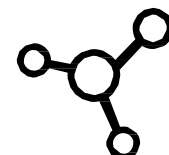
For Honda, accident safety measures must combine three elements: Human Skills (awareness activities), Mobility Performance (technological development) and Traffic Ecosystem (cooperation with third parties and development of systems/services).



HUMAN
ABILITY



MOBILITY
PERFORMANCE



TRAFFIC
ECOSYSTEM

In Brazil, the brand's efforts are focused on two main dimensions: Firstly, the company develops advanced and innovative technologies, improving the characteristics of its products, so that they are increasingly safe for customers. In the second pillar, there are educational and awareness actions, aimed at strengthening the safe behavior of the main transit agents.

Product safety

Motorcycles

Continuously investing in innovative technologies to protect motorcyclists, Honda has always maintained a strong focus on developing innovations that enhance riding safety. From the introduction of the Antilock Braking System (ABS) to the development of the world's first motorcycle airbag, the brand has worked tirelessly to achieve its global goal of reducing fatal accidents involving its vehicles.

In Brazil, the renewal of Honda Motos' lineup in 2024 introduced new motorcycles to the market, featuring advancements in design, chassis dynamics, and safety.



Honda ADV

The latest version of the ADV scooter has introduced important technologies designed to provide riders with greater safety. These include:

ABS Brakes: a braking technology that prevents the front wheel from locking during sudden braking.

Wheels: with a 14" front wheel and a 13" rear wheel, the scooter features wider, dual-purpose tires that provide greater versatility.

Agility, stability, and safety even on uneven terrain.

Traction Control: one of the key innovations in this model is the HSTC – Honda Selectable Torque Control, a traction control system that helps limit rear-wheel slip on low-grip surfaces. On the instrument panel, a flashing "T" warning light indicates when the system is in operation.



CG Line

The best-selling vehicle in Brazil since its launch in 1976, the CG is a model recognized for its durability, fuel efficiency, and excellent value for money—qualities that prove its success among thousands of customers across all regions of the country. To ensure greater riding safety, the CG line offers:

Brake types: in the 10th generation of the model, all versions come equipped with a front disc brake as standard. The Cargo, Start, and Fan versions feature the CBS (Combined Brake System), with a front disc brake and a rear drum brake, while the Titan version offers disc brakes on both wheels, with the front brake equipped with an ABS system.

Lighting: the new generation of the model also comes standard with a rear LED taillight. The Titan and Fan versions additionally feature LED technology in their redesigned front lighting assemblies.

XRE 190

A model in the trail category, the XRE 190 is well-known for its balance, agility, and fuel efficiency. It is an excellent option for customers seeking a versatile motorcycle, suitable both for everyday use and for light to medium off-road adventures.

Braking: the XRE 190 has always been equipped with front-wheel ABS, a feature that remains in the new generation. However, the introduction of an all-new front suspension not only ensures greater robustness and efficiency when tackling uneven terrain but also represents an improvement in braking safety.

Lighting: the adoption of a new headlight, taillight, and turn signals with LED technology represents another important safety advancement introduced in the XRE 190 2025, along with the arrival of a more complete blackout-style digital instrument panel, featuring a gear position indicator.

NXR 160 Bros

The NXR 160 Bros is one of Honda's best-selling models, featuring a modern and adventurous design, along with safety technologies such as advanced braking systems.

The model comes with two braking system options: ABS and CBS. In the NXR 160 Bros CBS version, riders gain extra safety when pressing the rear brake pedal, as the technology automatically distributes approximately 30% of the braking force to the front brake simultaneously. This reduces stopping distance while maintaining stability.



BIZ 125

The Honda Biz 125 is a practical and economical motorcycle, ideal for urban use. With its modern design and features, it offers comfort and convenience for everyday use, along with enhanced safety.

One of the major innovations of the 2025 Biz 125 is the elimination of the brake pedal. Now, the CBS (Combined Brake System) is operated through a lever on the left handlebar, following the same standard already adopted in scooters.



Automobiles

In the automobile segment, the brand offers Honda SENSING, a suite of advanced safety and driver-assist technologies, available across all imported and locally manufactured models sold in Brazil.

In 2024, Honda introduced the new generation of the New City family, featuring the New City Sedan and New City Hatchback. These models entered the market bringing innovation and technology, setting a higher standard within their segments with significantly enhanced safety. One of the key highlights of the New City 2025 line is Honda SENSING, now standard starting from the EX version, further reinforcing the model’s positioning as one of the most complete and safest in its segment.

Honda SENSING relies on images captured by a wide-angle, long-range camera mounted at the top-center of the windshield, enhancing the vehicle’s ability to detect, avoid, or mitigate the risk of an accident.

Check out the functions of Honda SENSING:

ACC - Adaptive Cruise Control
Helps the driver maintain a safe distance from the vehicle detected in front. It has Low Speed Follow, which allows you to maintain the distance from the vehicle in front even at low speeds.

LKAS - Lane Keeping Assist System Detects the lanes and adjusts the direction to help the driver to keep the vehicle centered on the marking lines.

RDM - Lane avoidance mitigation system
Detects lane departure and adjusts the direction to avoid accidents;

AHB - Automatic Headlight Adjustment
Automatic nighttime switching of low and high beams according to the situation.

CMBS - Collision Mitigation Braking System -Activates the brake when detecting a possible frontal collision, to mitigate accidents. It is capable of detecting and identifying pedestrians and vehicles traveling in the same or opposite direction. Bicycles and motorcycles can also be detected by the camera.



Safe transit

Honda Transit Educational Center (CETH)

Honda believes that education, combined with product technology, is the key to an accident-free future. Thus, the company promotes transit safety activities in all the continents where it operates, carrying out actions according to the characteristics and transit situations of each country.

This initiative began in the 1970s, when Honda carried out traveling activities across Brazil focused on improving riding techniques. Even at that time, the company already understood the importance of education in building a safer traffic environment. Over the years, these activities gained strength with the support of the dealership network.



Today, in Brazil, there are three Safety Driving Education Centers (CETH), located in Indaiatuba (SP), Recife (PE), and Manaus (AM), offering both theoretical and practical classes aimed at promoting road safety concepts and safe motorcycle riding.

The Honda's Safety Driving Education Centers provide free training sessions and lectures to fleet operators from both public and private organizations, including the Military Police, Army, Fire Department, and others. Also noteworthy are the events held in partnership with public agencies on commemorative dates, such as Yellow May and National Traffic Week (*Maio Amarelo / Semana Nacional do Trânsito*).

At CETHs, theoretical training is conducted in classrooms and provides motorcyclists with important information about riding in



a wide variety of traffic situations. Secondly, the students put their classroom learning into practice on the tracks at the units.

In 2024, more than 5,000 people were trained in practical courses on safe riding, and more than 14,000 people participated in CETH lectures.

Since the CETH began its activities in 1998, more than 600,000 people have been reached by the initiative through in-person actions.

Partnership with the dealer network

With the aim of promoting the theme of safe traffic for more motorcyclists, Honda, through the activities of the Honda's Safety Driving Education Centers (CETH), carried out three incentive campaigns in partnership with its motorcycle dealership network across the country.

The initiative engaged the dealership network to carry out Traffic Safety actions, making it possible to reach more people and maximize awareness and education for safer roads. Among the activities promoted are safe riding courses, lectures encouraging reflection on safe traffic behavior, educational pit stops for motorcyclists, as well as activities involving children through the Honda Clubinho (Honda Kids' Club). In 2024, more than 5,000 traffic safety actions were carried out by 209 dealership groups, reaching over 407,000 people across Brazil.

The dealership network is an important pillar in spreading traffic safety concepts, as it has over 1,100 points of sale across the country that can contribute to promoting educational activities in all five regions of Brazil.



Honda Clubhouse

The Traffic Education Centers also offer educational activities for children. This is part of the “Honda Clubinho – Friendly Traffic” project, established in 1992 to promote playful activities that invite children aged 4 to 10 to learn about traffic safety in a fun and engaging way.

The CETHs also feature the Honda Clubinho “Mini City” on their premises. The space, open for specific events with children from public and private schools, recreates a city with the goal of teaching traffic safety concepts.

At the location, a mini-city is simulated, featuring elements such as crosswalks, traffic lights, road signs, and small electric vehicles so that children can learn the main traffic rules.

The Honda Clubinho engages children on-site at institutions and schools, increasing the reach of participants regarding road safety concepts through playful activities with videos and games that illustrate the topic. A total of 346 activities were carried out, impacting more than 59,000 children.

Recall

Respect for the individual is one of the principles governing Honda's operations worldwide. Based on this, the company carries out its recall campaigns throughout the country, free of charge and with the support of its solid network of dealerships. The company seeks to summon customers for repairs with transparency and agility.

On a recurring basis, the company has carried out the following actions:

- Digital media campaigns;
- Providing videos with real testimonials from affected customers on the brand's website www.honda.com.br/recall;
- Partnership with SENATRAN for sending letters to customers and notification via the Carteira Digital de Trânsito application, reminding them of the need to carry out the recall;
- Active and responsive call center for appointments and questions;
- Disclosure of communication items in box trucks.

Mega recall of Takata airbags

Takata's airbag recall is the largest in the history of the automotive industry in Brazil. Since July 2010, Honda has been calling on its customers to repair defective Takata airbag inflators, and as of the publication of this report, it has conducted 17 recall campaigns for Takata airbag inflators in automobiles and 2 campaigns for the GoldWing motorcycle. [GRI 103-3/416, 416-1]

Based on the campaigns announced through December 2024, a total of 943,361 vehicles require a recall due to Takata airbags. Considering driver-side and/or passenger-side inflators, 1,611,187 units are scheduled for replacement.

Of this total, 1,410,525 Takata airbag inflators had been replaced as of December 2024. In addition, 72,928 inflators were identified in vehicles that were already scrapped, out of circulation and temporarily unavailable for repair, such as stolen vehicles, totaling a service rate of 92%. In this period, Honda has recorded 70 confirmed cases of abnormal rupture of the Takata airbag inflator, providing full support to customers.

Honda has adopted a series of measures to increase communication with all owners whose vehicles have a recalcitrance defect and to raise awareness of the urgency of the repair.

It is common for cars to change owners over time, but new owners do not always return to dealerships for regular maintenance and/or repairs, making it difficult to keep Honda's records up to date.

In this sense, Honda spares no effort to reach these customers, through campaigns and actions such as advertising pieces aimed at this consumer profile, stickers on Genuine Parts packaging, personalized message letters, among other initiatives.

Aware of the seriousness of the Takata air bag inflator recall, Honda is committed to initiatives to accelerate the campaign's response rate, acting in full compliance with current legislation.

Quality

First, customer satisfaction

Offering the highest quality products at a fair price to exceed customer expectations is a fundamental principle that governs Honda's operations worldwide. This commitment can be seen in the words of the founder, Soichiro Honda, who stressed that "100% quality is not acceptable. Our efforts are applied to reach 120%."

The total quality concept adopted by the brand incorporates all dimensions of the business. Honda believes that the final product will only offer differentiated value to the customer if the entire operation is guided by the same principle, from design, development, supply chain management, production, sales, after-sales and administration. Thus, the concept of total quality is also extended to the entire chain, including suppliers of parts and raw materials, dealerships and other partners.

The focus on customer satisfaction through the differentiated quality of products and services is one of the main competitive differentials that sustain the value of the Honda brand in the long term.



**Honda focuses on
customer satisfaction
and product quality**

Product quality recognized by the customer

Customer satisfaction with products sold in Brazil is a key indicator for evaluating the company's quality and performance.

Honda continually invests in surveys to identify the level of customer satisfaction with the brand's products and services, leading to initiatives aimed at continuous improvement and the development of new solutions.

Likewise, Honda is attentive to surveys, assessments and awards conducted by third parties that allow the company to obtain recognition of its strengths and improvement points.



Awards

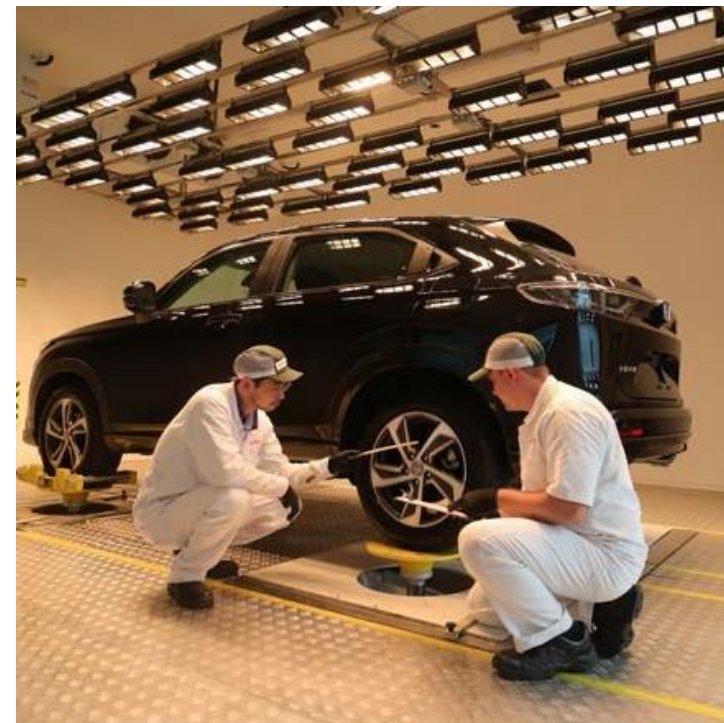
Honda Automóveis			Honda Motos		
					
Which to Buy Guide Promoted by Autoesporte magazine, the New City Sedan was awarded in the Compact Sedan category.	Award Best Purchase At the award ceremony held by Quatro Rodas magazine, Honda won in the Sports Cars up to 350 hp category with the Civic Type R, and in the Cars up to R\$120,000 category with the New City Sedan.	Clean Mobility Award The news agency Autoinforme recognized Honda in the following categories: Mid-Size Flex Hatch 1.5 (New City Hatchback), Gasoline Sports Car up to 2.0 (Civic Type R), Compact Flex SUV up to 1.6 and Compact Combustion SUV (New HR-V), Mid-Size Hybrid Sedan +1.6 (Civic Advanced Hybrid)	Award Golden Motorcycle Award An award promoted by Motociclismo magazine, in which Honda won in the Cub category with the Biz 125; Scooter+ with the X-ADV; and Green Motorcycle with the CRF 250F.	Estadão Mobility Award Promoted by O Estado de São Paulo newspaper, Honda won in the Best Trail Motorcycle category with the XRE 300 Sahara.	Award Motorcycle of the Year Duas Rodas magazine promoted the “Motorcycle of the Year” award, and Honda won in the Street up to 200cc category with the CG 160 Titan ABS, and in the Street up to 350cc category with the CB 300F Twister.

Quality management system

Honda has a global quality management system, the G-HQS, established in April 2005, consisting of a set of fundamental standards that support quality assurance and improvement activities in all of the Honda group's operations. The system aims to ensure quality not only in production activities, but also in other areas of the company.

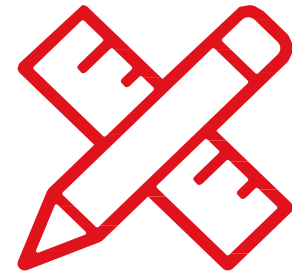
Through G-HQS, Honda clearly defines the roles and responsibilities, standards and indicators for the development, manufacturing, service, purchasing and engineering areas to continuously improve process and product quality.

The G-HQS systematizes the knowledge acquired by Honda, independently, in the manufacturing of quality products and in the prevention of potential problems. In addition to its own system, Honda also complies with ISO certification standards. Currently, four Honda facilities in South America have ISO 9001 certification (Moto Honda da Amazônia, Honda Automóveis Sumaré and Itirapina and Honda da Argentina).



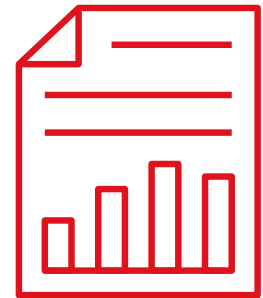
Honda has a global **quality management system**





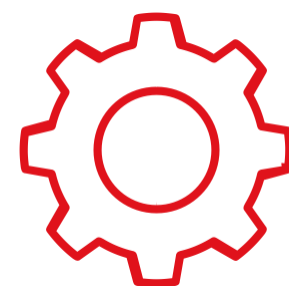
Design and Development

Quality assurance is implemented from the initial phase, from product design, using the brand's experience in design and manufacturing to create projects that facilitate its production;

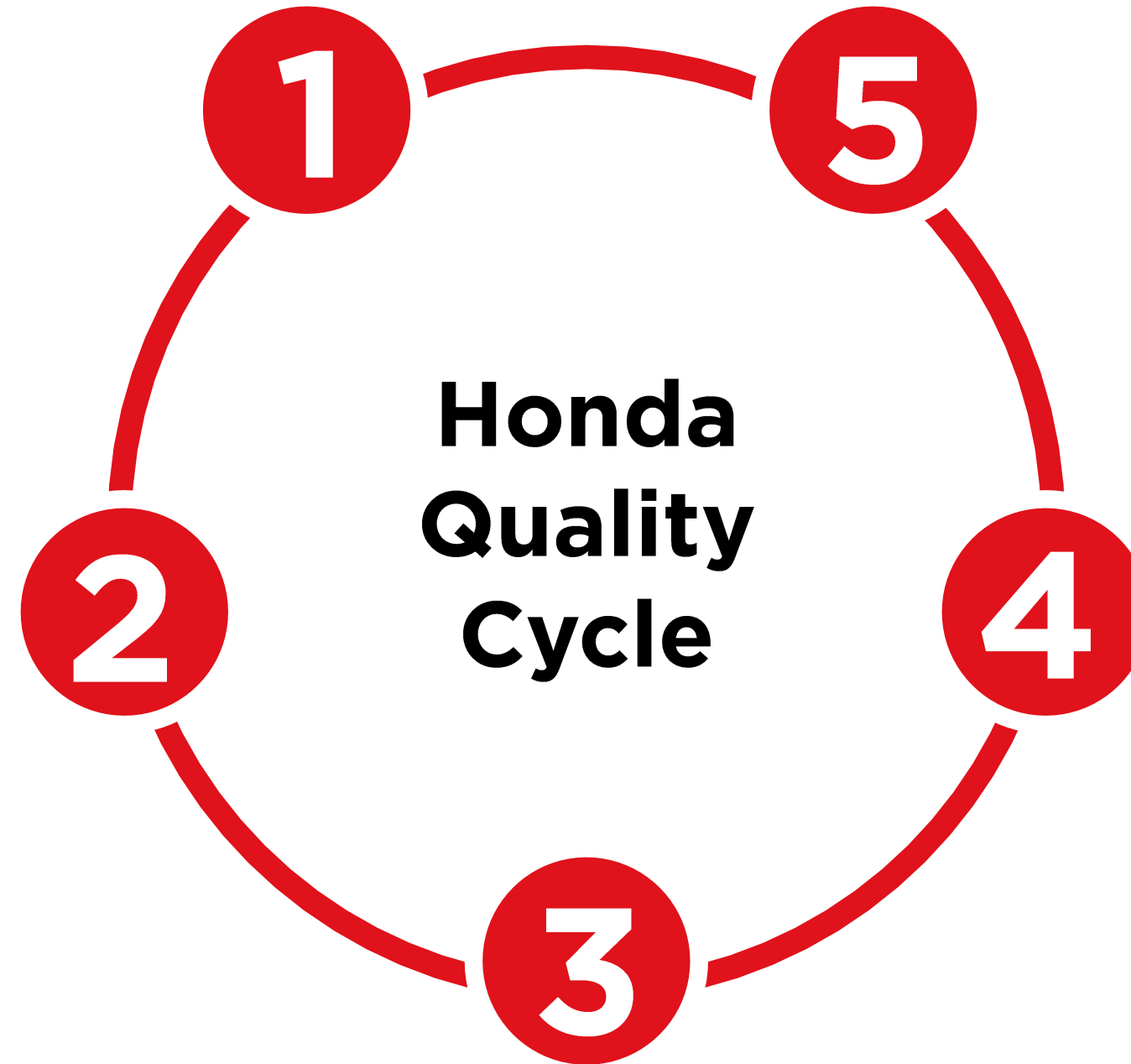


Production Preparation

Quality assurance extends to production processes through manufacturing controls that limit process variability;



Honda Quality Cycle



Production

In addition to developing designs that facilitate product manufacturing and implementing manufacturing controls that limit process variability, quality assurance conducts rigorous inspections of parts and vehicles, as well as ensuring that no damage occurs to products during transit;

Quality Information Collection

Based on the information collected from customers and markets around the world, a quality improvement analysis is carried out (market quality improvement system).



Sales and Services

Eventual quality issues in the market are detected through the after-sales service and dealt with by the dealerships, based on surveys and the collection of information from customers;



Research & Development

For Honda, investing in research and development is essential for the innovation process.

In this sense, the Research and Development Center, located at the Automobile plant in Sumaré (SP), is strongly involved in initiatives to increase the nationalization rate of components, in technologies that are less harmful to the environment and adapted to the specific demands of countries in the region.

Within this same strategy, the Center for Development and Technology (CDT), located at the plant in Manaus (AM), works as a multidisciplinary technological center and has the mission of strengthening research and creating solutions for the needs of the South American market.

The plant has a product evaluation infrastructure, as well as a proving ground that simulates the most varied conditions of motorcycle use, engine test laboratories, gas emissions and durability.



In both segments, resources and technical competence for research and development in Brazil, added to global knowledge in the areas of innovation, technology, energy management, robotics and artificial intelligence, guarantee Honda to lead the way in mobility.

The research and development area is also fundamental to guarantee the quality of the products, creating designs and projects that limit the variability of the manufacturing process.

Honda's engineers have access to a broad base of accumulated knowledge about procedures and techniques that help to avoid quality issues in joint development with suppliers and in production.

**Efforts
applied to
achieve 120%
quality**



Supplier Management

Honda seeks to work with suppliers recognized not only for their service capacity and quality of products and services, but also for their ethical behavior in the social and environmental spheres.

Thus, to be part of the company's supplier team, all companies undergo a selection process carried out in accordance with the global guidelines defined by the headquarters in Japan.

Honda's partner selection and management standard is defined by the QCDMEFS methodology (Quality, Cost, Delivery, Management, Environment, Finance and Safety).

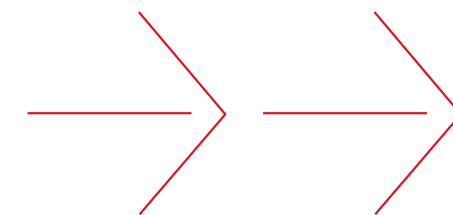
Focusing on these dimensions, indicators and processes are established for the development and monitoring of suppliers, such as specifications for quality, efficiency, service, environmental management, human resources management, among others.

Number of suppliers

(Base Dec 31) [GRI 102-10]

Honda Automóveis closed the year 2024 with 136 raw material parts suppliers, showing an 11% decrease compared to the previous period due to the end of production and export of the WR-V model.

For Moto Honda da Amazônia, there was a slight increase in the number of suppliers, reaching 112 raw material parts suppliers.



**Honda
Automóveis
do Brasil**

136

**suppliers of
parts and raw
materials**

**Moto Honda
da Amazônia**

112

**suppliers of
parts and raw
materials**

NHC-S – New Honda Circle Suppliers

Every year, Honda promotes a development program called NHC (New Honda Circle). In this program, employees from all areas and units are invited to form workgroups dedicated to identifying opportunities, developing, and implementing innovation projects and improvements in processes and the overall work environment.

To encourage suppliers and engage them in its philosophy, Honda has developed the New Honda Circle Suppliers (NHC-S), which aims to encourage them to act within the concept of continuous improvement.

At Honda Automóveis do Brasil, 88 groups took part in the initiative. Of these, 12 groups were finalists and took part in the awards ceremony held in September 2024. The three winning companies were: first place, Sumidenso; second place, Bosal; and third place, Mangels.

At Moto Honda da Amazônia, the NHC Suppliers program took place face-to-face with the participation of 74 supplier teams and included 4 winning teams, which worked on various issues of quality improvement and increased efficiency. Furthermore, in continuity with the Sustainability Program, the Manaus unit worked in partnership with suppliers and business partners and collected more than 55,000 items of cleaning and personal hygiene products to help institutions in Manaus and São Paulo.



New Honda Circle Suppliers - NHC-S Environmental

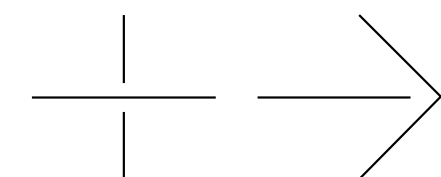
Honda also annually applies the New Honda Circle Suppliers – NHC-S Environmental program, whose goal is to encourage its suppliers to eliminate energy waste. Partners are thus encouraged to improve the energy efficiency of their machines and equipment, reducing energy consumption and, consequently, CO₂ emissions.

In 2024, Honda Automóveis do Brasil had the participation of 34 suppliers who, together, stopped emitting 7,288 tons of CO₂ into the atmosphere through continuous improvement actions. Recognition for the best sustainability work was awarded to G-KTB.

Sustainability actions with suppliers

In 2024, Moto Honda presented its suppliers with the company's Global Sustainability Guideline. On this occasion, Honda showcased its initiatives toward the "Triple Zero": Carbon Neutrality, Resource Circulation and Clean Energy. Suppliers were also asked to commit to the initiative by signing the Honda Supplier Sustainability Guideline, highlighting the importance of joint and complementary actions to achieve a sustainable supply chain.

With the aim of engaging senior management, an event focused on sustainability was held as part of the 2024 Supplier Meeting program. On this occasion, it was possible to bring together the leaders of Honda's main partners to reinforce the company's sustainability guidelines and goals and engage the supply chain.



Quality in the production process

Honda's production processes are developed using advanced manufacturing technologies, ensuring parts and components with high quality standards. In addition, rigorous intermediate inspections are applied, using high standards, to raise product quality even higher, always with a focus on the customer.



Market Quality Center

Honda established an area, the Market Quality Center (MQC), to manage information about the quality of the product offered to the market.

The MQC aims to improve problem prevention, as well as to detect and resolve incidents quickly. The department gathers information related

to the quality of products from dealerships across Brazil.

This information is shared with the research and development, production, and supplier management teams for technical evaluations, enabling the identification of root causes and the implementation of countermeasures.

**Honda
Automobiles'
suppliers have
been signatories to
the Honda Supplier
Sustainability
Guideline since
2022.**

Relationship with customers

Honda aims to provide customers with positive experiences over time, at all points of contact with the brand. In this way, a relationship history is created that enables the customer to recognize the value of the brand, its qualities and differentials.

In this mission, one of Honda's major pillars in Brazil is its extensive dealership network, composed of approximately 210 automobile sales and service points and more than 1,100 motorcycle points.

The dealership network is a key partner that shares the same customer-oriented culture, offering custom service from the first contact, product testing, negotiation for sale, service provision and implementation of communication and relationship strategies.

The management of the dealerships is closely monitored by Honda's consulting teams, through constant updates, providing both remote and face-to-face consulting, discussing and guiding the best joint actions with the network, based on satisfaction surveys about service, products and services offered.



In 2024, more than 212,000 customers were heard and were able to express their opinions through surveys conducted by the After-Sales area, contributing to the company's continuous improvement processes.

The training of employees in the dealership network is another essential factor in ensuring positive experiences for customers. In 2024, Honda applied more than 255,000 hours of technical and behavioral training, both remotely and in person, to service and parts employees in the network.

More than **212 thousand customers** were heard and were able to express their opinions through Honda's after-sales surveys

BEST QUALITY PROGRAM

The Best Quality program reached its 17th edition in 2024. The brand's initiative is aimed at training technicians, consultants and service and parts managers at its network of motorcycle and car dealerships. In addition to training, the Best Quality Program seeks to engage and motivate thousands of professionals in the Dealership Network to improve their professional performance with focus and dedication to customer satisfaction.

The final assessment, which brought together 73 participants, consisted of practical vehicle diagnostic tests, service simulations, as well as a written knowledge test.

Since its launch in 2007, the program has already registered the participation of more than 144 thousand employees from the dealership network throughout South America, which demonstrates the brand's commitment to ensuring the high quality of its After-Sales service.



Marketing communication

[GRI 417-3]

Marketing is an area focused on generating value for a business's product, service or brand. It is an important method of communication between organizations and customers and is subject to laws, codes and regulations.

An organization is expected to use fair and responsible practices in its business and in its relationships with customers. Fair and responsible marketing avoids any misleading, false or discriminatory claims. Honda therefore acts in compliance with policies and legal requirements.

In 2024, no cases of non-compliance with laws and/or voluntary codes were identified.

Honda acts in compliance with the policies and legal requirements in its marketing communication

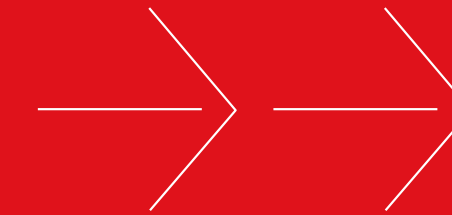


Digital Relationship

Thanks to a strong communication strategy through digital channels and its own CRM platform, called “myHonda”, the company and its entire network of dealerships maintain a relationship with customers, over time, throughout the country, on the most diverse demands.

Online communication is guaranteed not only for current customers, who already have a history of relationship with the brand, but also for those who wish to purchase a Honda product or service for the first time.

By joining myHonda, customers and fans of the brand have access to content of interest, opportunities and special conditions, product and service information, as well as managing their contact details, communication preferences, among other options, in full compliance with the LGPD. In this way, Honda guarantees excellence in customer service also in the digital environment.



After-sales portal

With the aim of extending the brand's excellence to the digital environment, bringing more information to users in an easy and transparent way, since 2019, Honda customers have had new tools and functionalities on the after-sales website, such as consulting and scheduling revisions and the indicated periodicity for changing parts and components.

In addition, customers can check service and parts values, in addition to scheduling services, in the comfort of their homes.



Parts Warehouse

To meet the demand of the dealership network and ensure quality service for customers across Brazil, from north to south, Honda operates three distribution centers for motorcycle, automobile, and power equipment replacement parts.

The units are strategically located in Sumaré (SP), Jaboatão (PE), and Manaus (AM), to guarantee an efficient logistics operation, with inventory management and automated processes.

The distribution centers are key to customer satisfaction and loyalty, as they enhance agility, flexibility, and alignment across the entire supply chain, from demand planning to the delivery of parts to dealerships and end customers.

Social Media

In order to maintain yet another important communication channel with the public, Honda is also present on social media, offering customer service and varied content about its products and services. The pages also present topics that constitute the pillars of the brand, such as transit safety, environment, motor sports, among others. Across all its official channels, Honda has more than 16 million followers in Brazil.

To promote a healthy environment for sharing ideas and opinions on social media, Honda provides its Social Media Terms of Use, which are available on its website and visible to all users. The content brings guidelines that show the policies adopted by Honda in its work in the digital environment, increasing the governance pillar.



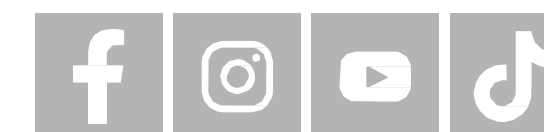
Access and check it out
www.honda.com.br/redes-sociais/termos-de-uso

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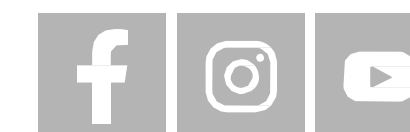
Institutional



Automobiles



Motorcycles



HONDA

Engines and Machinery



Honda RACING

Honda Racing

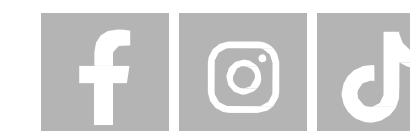


Honda Redrider



HONDA
Consórcio

Consórcio Honda



HONDA
Banco

Banco Honda



People

Honda believes in the Power of Dreams as a driving force to face challenges and undertake great achievements.

Thus, the company seeks to maintain an innovative work environment, capable of creating unique values for society and customers, where each employee can enjoy the true joy of creating.

The Human Resources policy is supported by the fundamental belief of respect for the individual, which must be understood through three pillars:

1

Valuing the initiative of each employee to realize ideas and aspirations;

2

Equality so that people are treated fairly, with equal chances;

3

The fundamental trust for the establishment of lasting relationships and for the formation of work teams.



It is based on this philosophy that Honda incorporated, in 2022, the Diversity theme into its materiality matrix, under the material topic “People Management and Diversity”, discussed later in this chapter.

General Data

[GRI 102-8, 103-2, 103-3/402]

In Honda’s South American operations, there were 13,775 permanent employees and 764 non-permanent employees in 2024. Each of these employees was able to share in this work environment, based on respect for human beings and which encourages achievement and professional development in the long term, in addition to receiving remuneration in line with the best practices in the market. With this philosophy, Honda manages its human capital and creates a corporate culture that provides a sustainable competitive advantage in the long term.

BY REGION

Total number of employees by employment contract

(permanent and temporary)

2023

North/Northeast – Brazil:
Temporary: 243
Permanent: 8,154

South/Southeast – Brazil:
Temporary: 22
Permanent: 3,625

Argentina:
Temporary: 41
Permanent: 683

Chile:
Temporary: 05
Permanent: 81

Peru:
Temporary: 28
Permanent: 315

2024

North/Northeast – Brazil:
Temporary: 568
Permanent: 8,528

South/Southeast – Brazil:
Temporary: 83
Permanent: 4,101

Argentina:
Temporary: 82
Permanent: 739

Chile:
Temporary: 0
Permanent: 71

Peru:
Temporary: 31
Permanent: 336

BY GENDER

Total number of employees by employment contract
(permanent and temporary)

2023



284 Temporary
11,070 Permanent



55 Temporary
1,788 Permanent



11.235 Full-time
119 Part-time



1.750 Full-time
93 Part-time

2024



683 Temporary
11,746 Permanent



81 Temporary
2,029 Permanent



12,353 Full-time
76 Part-time



2.034 Full-time
76 Part-time

Total number of employees by type of job
(full-time and part-time)



Diversity and Inclusion

[GRI 405-1]

Honda understands the topic of Diversity and Inclusion as of paramount importance for society, as greater equality promotes social stability and supports economic development, in addition to contributing to the company having access to a broader and more diversified view of the issues that surround it.

Honda's look at Diversity

Diversity in the workplace refers to the plurality of characteristics among employees. It encompasses respect and acceptance of people through the recognition of differences and the uniqueness of each one, and may refer to gender, race, ethnicity, nationality, age, sexual orientation, disability, physical characteristic, religious belief, political perspective, social status among others.

An environment based on diversity tends to be more stimulating and flexible, which, added to the power of dreams, teamwork and the initiative of each employee, favors innovation and creativity.

Honda incorporates the principles of Diversity in its values, mainly based on the concept of Respect for the individual, present in the Honda Philosophy.

It is believed that each person is unique and has its own characteristics in the way of thinking, creating and dreaming and that this singularity must be respected.

This ensures a stimulating, productive and positive environment, where everyone can contribute equally to the company's success and be recognized for their efforts.

Honda is committed to playing an active role in reviewing its operations and divisions in order to promote diversity and support equal opportunities, so as to propagate an inclusive culture throughout the company. These principles apply equally to the recruitment of people, career progression opportunities and remuneration policies.



Respect for the Individual is the foundation of the Honda philosophy

Creation of the Diversity Program

- Honda values the practice of diversity-oriented actions and has therefore created the Diversity Program, which contains an action plan to:
 - Recognizing differences as a source of strengthening human potential, generating value for the organization and society;
 - Promote mutual respect and equal opportunities through awareness-raising actions aimed at the effective application of the Honda Philosophy of Respect for the Individual;
 - Ensuring the promotion of the principle of equal opportunities in Recruitment and Selection, Employee Development, and Career Management.

DIVERSITY AND INCLUSION

FUNCTIONAL CATEGORY	2023		2024	
	H	M	H	M
Directors ³	19	1	17	1
Managers and General Managers ⁴	184	19	188	20
Supervisors	397	82	365	78
Employees - Administrative	3,519	1,091	2,387 ¹	987
Employees – Plant	6,950	607	8,867 ²	973

¹ The variation reflects a conceptual change in the definition of administrative positions.
² The variation reflects a conceptual change in the definition of factory positions, in addition to an increase in the number of employees.
³ In 2025, the position of Director was renamed Head of Division.
⁴ In 2025, the position of General Manager was renamed Deputy Head of Division.

Diversity and Inclusion Action Plan

Monitoring goals and indicators to increase Gender Equity in leadership positions

- The percentage of women in leadership positions in South America reached 14.8% in 2024;
- To increase diversity and female representation in leadership positions by 2030, the company seeks to promote the hiring of women at early career levels, in both administrative and operational sectors.
- Quarterly follow-up with the company's board on diversity targets;
- In 2024, the main initiatives included:
 - Hiring of 41% of women in entry-level positions in the Sales and Administration areas;
 - Recruitment of women for the automobile factory to start the second shift at the Itirapina plant, increasing the female workforce in the overall automobile factory staff from 11% to 13%;
 - Achievement of gender balance of 50% in hiring for the Internship Program at the motorcycle factory and 100% female hiring in the Trainee Program for the Sales and Administration areas.

Additionally, in 2025, a talent pool was created to attract female candidates for available positions, aiming to further expand female participation in leadership roles in the future.

Awareness and training actions

- Reinforcing our commitment to fostering a diverse company, and based on Honda Philosophy practices, the following was carried out in 2024:
- Inclusion of People with Disabilities: In the automobile factory, in addition to hiring people with hearing impairments, a Brazilian Sign Language (LIBRAS) training program was implemented for employees, and the onboarding process for new hires was enhanced with LIBRAS translation. In the motorcycle factory, affirmative job openings were created for people with disabilities, and a training program was conducted to develop accessible learning pathways.
 - Career Development for people over 50 in the motorcycle business: continuous training program for operational employees over 50.
 - Engagement and Inclusion Culture initiative with events and lectures in celebration of International Women’s Day.

* Professionals in leadership positions are considered to be those who exercise management and trust functions.

Employee Well-being and Safety

Occupational Health and Safety

[GRI 103-2, 103-3/403, 403-2]

“**Without safety there is no production.**” Honda Founder Soichiro’s phrase is still alive today and can be seen on posters around the plants and heard in the company’s corridors. When it comes to preserving the health and safety of employees and third parties, Honda not only complies with current laws and the regulations of the sectors in which it operates, but also makes constant investments in actions aimed at increasing safety and promoting employee health.

Management of the Health and Safety area supports the company’s strategic plan. In addition, all professionals at Honda are committed to accident prevention, with top management playing an important role in this process, supporting initiatives and providing resources for creation and implementation of preventive programs.

Honda promotes a series of actions focused on increasing safety and promoting worker health.



Accident and incident free environment

To anticipate possible risks and impacts that may be generated in its operations, the company uses methodologies and tools to map all existing activities. For each of the mapped situations, there are preventive procedures and solutions, which include making professionals aware of the importance of thinking and acting, always considering everyone’s safety in the first place. Honda’s goal is to achieve “zero accidents” in all production plants.

Honda is always looking for new tools and technologies to convey safety information to all generations. An example of this commitment is the “daily safety pill” in which, right at the start of the working day and before starting production, employees receive instructions related to the safety of their activity.

In recent years, the rate of frequency and severity of accidents has decreased significantly, as a result of its policy of continuous improvement and the application of various methodologies and tools, including:

Task Force: checklist of behavioral deviations aimed at mitigating incidents and defining actions based on the main deviations detected in the genba (a Japanese term meaning “go to the place and see the situation on site”). This activity strengthened safety behavior, increasing awareness of safety among all employees directly involved in operations at the Manaus unit.

Internal Brigade Olympic Games: to reinforce the importance of preventing emergency incidents and to raise awareness, the Internal Brigade Olympic Games was created at the Honda Automobiles of Brazil unit. The games encourage creativity, team spirit, and the development of each employee’s skills.

Safety Training for GENBA Supervisors: Specific training in preventive safety management, aimed at improving safety culture and increasing safety awareness, as well as risk perception among analysts and production leadership at Honda Motor’s Argentina factory.

Safety Observation Program: monthly patrols with a focus on safety and emergencies at Honda del Perú, including leadership participation, aimed at identifying hazards and risks and implementing countermeasures in case unsafe conditions are detected.



A healthy team

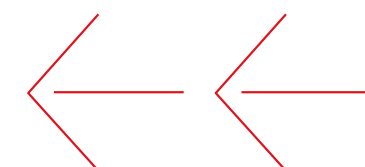
At Honda, safety and physical and mental well-being go hand in hand. In this regard, various measures are carried out to preserve employee health, such as the study of ergonomic aspects, specialized medical care in urgent cases, and the promotion of awareness campaigns, such as Pink October and Blue November, focused on women's and men's health, as well as lectures on mental health topics and the prevention of drug and alcohol abuse.

In addition, Honda offers psychological counseling to its employees, providing a healthier work environment in all aspects.

The Moto Honda plant in Manaus also has a Specialty Clinic, which offers medical and psychological support to employees, allowing them to schedule appointments and consultations with different specialties, as well as routine exams, with convenience and agility.

Climate Survey

The main indicator that reflects the quality of human resource management in the company is the evolution of the annual Climate Survey conducted with all employees in South America. The 2024 result remains at a high level, with an increase on the indicator achieved in the previous year, with a 91% favorability rate, which indicates the overall average of satisfied employee responses. There was an improvement in all the factors assessed in the survey, at South American level, with the highlights being recognition of effort, work environment and trust in management. The survey had a participation rate of 97.5% among employees. The results are evaluated by the human resources area to prepare a corporate action plan and by managers to define actions focused on different areas.



91% of favorability rate was achieved in the 2024 climate survey

Training and empowerment

[GRI 404-1]

With the aim of preparing leaders and employees to excel in a global environment, the language program was restructured. This action not only expands development opportunities, but also opens doors to a future in which everyone can reach their full potential, enabling the construction of a stronger organization that is prepared for challenges, inspiring each individual to be an agent of change.

In addition, corporate leadership programs remained an important strategy for developing new skills. These actions played a key role in aligning current leadership with the latest market trends, ensuring that teams advanced in new strategies.

Honda Academy, an online training platform, continues to be a great ally in providing access to training, helping to expand and strengthen course offerings, as well as the development of all employees.

At the Manaus plant, strengthening basic training was decisive in advancing the development of the manufacturing workforce. With the aim of clarifying job responsibilities, activities were aligned and all training paths for operational and technical careers were reviewed, with the definition of a new basic training matrix.



Honda continues to work to **expand and strengthen availability of training to employees**, with improvement studies for **specific technical training in the areas, support for professional qualification and continuous improvement of processes**, as well as meeting the needs for **strengthening of leadership**.

GENDER	2023		2024	
	MALE	WOMEN	MALE	WOMEN
Average number of training hours completed by employees during the reporting period	17.7	18.6	22.8	29.3
FUNCTIONAL CATEGORY				
Directors	2.2	0.1	19.3	86
Managers and General Managers	33.9	64.0	31.8	53.4
Employees - Administrative	22.9	19.6	37.8	32.7
Employees - Plant	14.3	15.6	18.0	25.2



School of Leadership

With a focus on internally developing new leaders, Honda's managers are prepared to inspire, coordinate and enhance the talents of their teams.

Based on the company's philosophy, a training grid guarantees proper training for employees in management positions, through activities and tools, as strategic projects in multidisciplinary groups (Cross-Functional Team), Professional Coaching, Individual Development Plan (PDI) and 360° Assessment.

Internship Program

This is the main gateway for young professionals looking for an inspiring work environment that values aspects as initiative, equality, trust and communication.

With a maximum duration of 24 months, divided into three stages, the program includes a methodology focused on learning and practical experience of the final area. In addition to participating in projects and activities in the defined area, students develop a relevant improvement proposal.

Throughout development, interns are monitored by managers and the Human Resources department.

In October 2024, Honda launched its 2025 Internship Program. Forty-two internship positions were offered at the units in São Paulo (SP), Sumaré (SP), and Indaiatuba (SP), and 60 positions at the unit in Manaus (AM).

➔ **Programs structured for the development of young talent**

Trainee Program

Joining a solid company with a philosophy that values learning and continuous development can be a great career opportunity. This is why Honda runs its Trainee Program every year.

The program is aimed at newly graduates (up to two years) with good knowledge of English, courses as Administration, Computer Science, Engineering, Technology, Statistics, Physics, Marketing, Mathematics, Information Systems, among others.

In the first year of the program, trainees spend the first three months in job rotation across the company's main areas and the following nine months in activities in their own areas of expertise, in addition to developing a group project aimed at improvement and innovation.

In the second year, there are also plans to develop improvement projects in the areas of operation, mentoring with managers, and a training schedule throughout the 24 months of the program.

Honda opened the selection process for its Trainee program in December 2024, offering five positions in São Paulo (SP) and Sumaré (SP) in the areas of Sales, Risk, Marketing, and Data.

NHC

Every year, the Honda Philosophy is applied through the NHC (New Honda Circle) development program. In this program, employees from all areas and units are invited to form workgroups dedicated to identifying opportunities, developing, and implementing innovation projects and improvements in processes and the overall work environment.

These projects must be developed under the program's methodology, and are an opportunity for employees to learn about quality tools, exchange knowledge and gain visibility and recognition, as outstanding groups have the opportunity to participate in national and international events, sharing their experiences and creations.

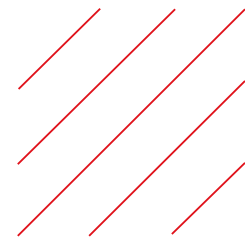
In this sense, Honda values human capital, encouraging ideas and recognizing individual dedication in favor of joint learning. In the 2024 edition, 9,068 employees in South America took part, making up 1,848 teams. In addition, to promote knowledge exchange between units, the



NHC South America Convention in Buenos Aires, hosted by Honda Motor Argentina. The event was attended by members with outstanding projects, totaling 210 employees from different countries such as: Brazil, Argentina, Chile, Peru, and the United States.

For 2025, the program has been redesigned and will be implemented under a new methodology, with a new name: Honda Circle Next Challenges (HCNC), while maintaining the basis of the Honda Philosophy in pursuing continuous improvement.

**Honda's
continuous
improvement
program**



Local Communities

[GRI 103-2, 103-3/203, 203-1]

The company's vision of sharing joy with people would not be complete without Honda's work with local communities. Since it was founded, Honda has sought to contribute to society and its customers by creating quality products and technologies, coexisting harmoniously and promoting philanthropic activities with the aim of strengthening ties with the communities around its operations.

Currently, various social activities are carried out worldwide, with the aim of

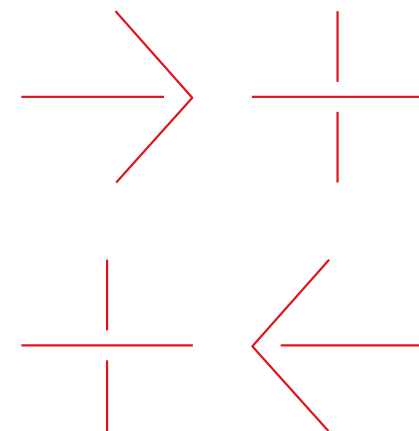
sharing joy with people and becoming a company that is desired by society. Honda also strives to support initiatives that reflect local circumstances in its overseas corporate activities.

Honda establishes fundamental principles and global directions that represent its approach to social activities. From this way of being, thinking and acting, the company created the motto Together for Tomorrow.

Adopted worldwide by the company, this is how Honda demonstrates the importance of its relations with society as a whole. Its construction was based on four pillars – environmental protection, education for future generations, meeting the needs of local communities and promoting safer traffic – which help the company to direct its actions towards social, economic and environmental development with a focus on helping to build a better and fairer world for future generations.

Seeking to improve the direction and focus of social projects and actions in the region, Honda has a Social Actions and Sponsorship Policy that seeks to promote the guidelines of the Global Policy within the reality of the region.

During the period from January 1, 2024 to December 31, 2024, 59 social actions and projects were carried out, representing an investment of around 873,000 dollars. Of this amount, 8% (around \$69,169) was invested via the Rouanet Culture Incentive Law.



Different social activities are carried out in the six regions of world operations



Brazil



Incentive to education [GRI 203-1]

Recognizing the importance of education in individual training, Honda has been offering the Professional Training Course for young people in the Recife (PE) region since 2007. The initiative occurs at the facilities of its Training Center located in the city.

Over more than 800 hours of training, students participate in theoretical and technical classes on automobile and motorcycle maintenance, with topics involving metrology, electrical systems, servicing, periodic inspections, and others.

The course also includes modules on sales, negotiation techniques, health, family relations, information technology, the environment, traffic safety, and the importance of voluntary work, with the aim of broadening the field of knowledge for these young people and increasing their chances of entering the job market.

The selection process for young people includes analysis of criteria such as age, education, and social vulnerability,

as well as a written test, group dynamics, and visits to families. Candidates must be between 18 and 20 years old and be enrolled in or have completed high school.

In 2024, a class of 25 students from the city of Recife (PE) had the opportunity to take the Professional Training Course, bringing the total number of young people who have benefited from the project since its first edition to more than 310. Today, many of them are working in different positions, some of them starting their professional careers in the Honda dealership network.

In Sumaré (SP), the second class of the course was held, which has already benefited more than 30 young people from the interior of São Paulo since 2023, when the project was launched in the city.

The Professional Training Course counts on commitment and dedication of Honda professionals, from different areas of activity, who voluntarily add knowledge to the project through their skills and professional experience.





Brazil

Sowing Dreams - Cooking Oil Collection

Carried out by Honda Automóveis, the Semeando Sonhos (Sowing Dreams) project aims to benefit institutions in the local community surrounding the factory in Itirapina (SP), through the sale of waste cooking oil to companies specializing in recycling the product.

The initiative began in 2019 and relied on the donation of oil generated in the homes of employees, who voluntarily deposited the product in collection points distributed by the company. The project then began to include the donation of oil from the factory's canteens and the collection from schools in the municipality, where in addition to donating the storage containers, Honda promoted awareness campaigns offering talks and plays to clarify the negative impacts of the incorrect disposal of this waste on the environment.

The initiative benefits institutions that serve 110 children and 23 elderly people. To date, approximately 3,243 liters of oil have been recycled, preventing the pollution of 81,081.50 liters of water, raising environmental awareness, promoting environmental sustainability, and fostering integration between the company, its employees, and the community.



Solidarity Workshop

Aiming to positively impact the local community, Honda Automóveis carries out the Solidarity Workshop project. The initiative aims to collect items such as toys, clothes, and school supplies to assemble Christmas kits.

In 2024, 926 children and adolescents benefited from the initiative, belonging to social institutions located in the city of Sumaré (SP), in the vicinity of Honda.

Since the project began, more than **23,000 baskets** have been donated



I'm a Honda Volunteer

Honda believes that union and solidarity actions bring satisfaction and spread joy. For this reason, in 2021, the group "I'm a Honda Volunteer" was created, with the participation of more than 500 employees from the Manaus plant. Volunteers contribute by donating food, preparing and delivering basic food baskets.

In 2024, volunteers collected tons of food, as well as additional donations from the company. Around 60 tons of groceries and more than 2,000 toys were donated in over 20 communities, benefiting thousands of families.



Argentina

Pioneros en Movimiento, Unidos por la Sustentabilidad Vial

The “Pioneros en Movimiento, Unidos por la Sustentabilidad Vial” social project is an educational program run by Honda Motor de Argentina (HAR) aimed at creating a present and future society in which everyone can pursue their dreams.

It began in 2013 with the aim of sensitizing teachers, parents and students aged 6 to 12 from public and private primary schools.

The four pillars of Honda’s Global Social Action Policy (environment protection, education for future generations, meeting the needs of local communities and promoting safer traffic) are addressed through presentation of content represented by four super-heroes (Super Saber, La Chica Vialidad, Super Eco and Capitan Solidario).



The action has expanded its scope since the launch of its website, where educational games, wallpapers and other materials are available for download, and to raise awareness of the four pillars.

For students without an internet connection, the project also features a comic book with educational content, offering equal opportunities for access to information and learning through play. At the end of the year, a competition is held to choose the “Escuela mas Pionera”.

Using educational resources as games, plays, traffic circuits, selective collection and recycling of waste, from August to December 2024, the action benefited 23,157 people, both in face-to-face and online activities.

**Commitment to the
local community is a
value for Honda**



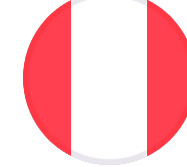
Argentina



Jornada de Empleabilidad

With the aim of joining forces to promote a culture of sustainability, Honda Motor de Argentina (HAR), together with the AcercaRSE Corporate Social Responsibility Group, made up of 17 companies from different sectors, carried out the action called “Jornada de Empleabilidad” in November 2023.

A total of 365 young people from secondary and technical schools (both public and private) in the city of Campana, Argentina, benefited from the program. The social action aims to share tools, experiences and guide young people on topics as: writing resumes, attending job interviews, personal marketing, among others.



Peru

Professional motorcycle riding course

From April to October 2024, Honda del Peru (HDP) organized the “Professional Motorcycle Riding Course”. The action directly benefited 1,000 participants.

The course has volunteer instructors who teach practical and theoretical classes to teach traffic laws and riding methods to the community in general, customers, and potential customers. The action is in line with Honda’s initiatives for harmony in traffic and the goal of contributing to safer traffic for everyone.



Mobility and Innovation

Based on its Vision 2030, Honda expresses its desire to “Serve people around the world with the joy of expanding the potential of their lives” and “Lead the advancement of mobility, promoting improvements in everyday life.” That is why it develops solutions designed to be beneficial to society.

As explained in more detail in Chapter 3 of this report (Sustainability Strategy), Honda has set specific guidelines for realizing Vision 2030, which includes the development of diversified mobility solutions.

In this sense, the “Mobility and Innovation” chapter presents Honda’s cutting-edge initiatives, research and technologies and how they converge to consolidate a carbon-free and accident-free society.

It is worth mentioning that Honda continuously plans introduction of its technologies in the markets in which it operates. The company follows the policy of offering the right technology, in the right place, at the right time. For that, it is necessary to evaluate different factors as the country’s energy matrix, public infrastructure, market and geographic characteristics and consumer profile.

Global initiatives towards a carbon-free society

Direction of Electrification Initiatives in Automobiles

In May 2024, Honda Motor held a press conference on the progress made toward transforming its business and electrification.

The environment surrounding automotive electrification is undergoing significant changes, and in some regions, the sense of a slowdown in the growth of the EV (electric vehicle) market is gaining attention. There are several approaches to Honda’s 2050 carbon neutrality goal.

On the other hand, Honda has not changed its belief that EVs are the most effective solution in the area of small mobility products, such as motorcycles and automobiles. Looking at the trend from a long-term perspective, Honda is confident that the shift to EVs will continue to occur steadily. Without being swayed by the current changes in the situation, Honda must look ahead to the period of EV popularization, which will begin in the second half of the 2020s, and build a strong EV brand and business from a medium- to long-term perspective.

For the “Honda 0 Series,” a global series of electric vehicles that will be Honda’s flagship, a total of seven models will be



launched globally by 2030, including several models ranging from small to large. As part of electrification using the Honda Mobile Power Pack (MPP), Honda will launch a micro-mobility product in Japan that will be equipped with four MPPs before the end of fiscal year 2026, enhancing the applications of MPPs.

Honda will offer its most advanced hybrid models to a large number of customers worldwide. At the same time, our ICE (internal combustion engine) business structure, which includes hybrid-electric models, will be further strengthened to ensure consistent profits. Then, the funds generated by the ICE business will be invested in electric vehicles and other new businesses.

Development of diversified mobility solutions for the future

Motorcycle Electrification Strategy

Striving to achieve carbon neutrality for the entire motorcycle lineup during the 2040s, Honda will accelerate electrification of its models as the main focus of environmental strategies for the two-wheel business, while continuing to advancing in internal combustion engines.

Honda plans to introduce 30 electric motorcycle models globally by 2030 and aims to increase annual sales of electric models to 4 million units by 2030.

As the largest motorcycle manufacturer worldwide, Honda will continue to lead the industry in this “carbon neutral era”, offering the “joy of riding” with its electric motorcycles and products with new value, taking advantage of the high level of compatibility of software technology and electrified models.

The company also announced that by 2030 it will strive to reduce the cost of finished electric motorcycles by 50% compared to the cost of currently available electric models powered by interchangeable batteries. To this end, Honda will adopt

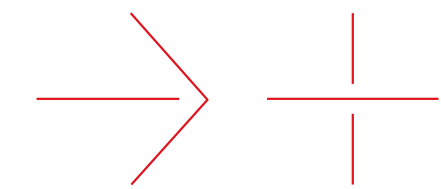


plug-in models, optimize battery cells, increase purchasing and production efficiency by adopting common modules, and increase production efficiency through various measures, such as production at factories dedicated to electric models.

For the electrification of its motorcycles, Honda is investing 100 billion yen over the five-year period from 2021 to 2025, and will invest an additional 400 billion yen over the period from

over the next five years, from 2026 to 2030, totaling approximately 500 billion yen over 10 years before the end of the decade.

From 2031 onwards, Honda will further enhance its competitiveness by investing in the establishment of a global production system and capacity, and by further advancing software technologies to maximize sales of electric motorcycles.



For the motorcycle segment, **Honda plans 30 electric models by 2030 in its global markets**

Strategic partnerships for technology development

Agreement for joint research on fundamental technologies

Nissan Motor Co., Ltd. and Honda Motor Co., Ltd. announced that the two companies have entered into an agreement to conduct joint research on fundamental technologies in the field of next-generation software-defined vehicles (SDVs).

The two companies believe that the software field, including autonomous driving, connectivity, and AI (artificial intelligence), will establish the value of vehicles in the future and become a

source of competitiveness, it is a field in which technological innovation is extremely rapid and synergies can be easily achieved through the merger of both companies' resources, such as technological knowledge and human resources.

Based on this shared vision, Nissan and Honda have entered into a joint research agreement on fundamental technologies for the next-generation SDV platform and are considering the possibility of providing new value through co-creation.



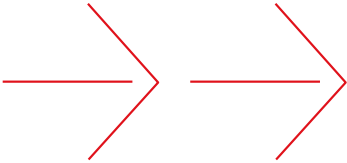
Joint research on artificial intelligence technologies

In September 2024, Honda announced the start of joint research on AI (artificial intelligence) technologies with the Indian Institutes of Technology (IITs), specifically the Indian Institute of Technology Delhi (IIT Delhi) and the Indian Institute of Technology Bombay (IIT Bombay), to further advance Honda CI (Cooperative Intelligence, CI), Honda's original AI that enables mutual understanding between machines and people.

Honda has been working on IC research and development with the aim of

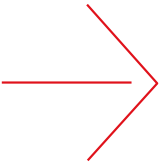
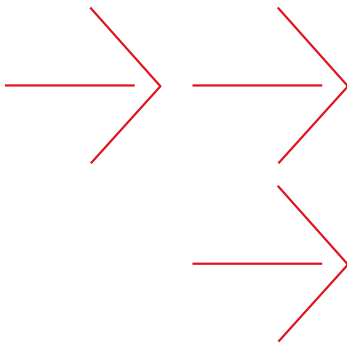
realize a society where everyone can enjoy the joy and freedom of mobility, and conducted demonstrations of the technology as a concept for its AI-powered micro-mobility vehicle/robot in the city of Joso, Ibaraki Prefecture, Japan.

Aiming to achieve further advances in AI, Honda and the IITs have defined joint research themes, such as recognition of the surrounding environment and cultivation of cooperative behavior, and will conduct joint research and development while utilizing cutting-edge AI technologies.



08

GRI CONTENT
SUMMARY



GRI Standards Content Summary

[GRI 102-55]

STANDARD GRI	DISCLOSURE	PAGE AND/OR URL	OMIS ARE
GRI 10 1: 2016 FUNDAMENTALS			
General Disclosures			
GRI 102: General Disclosures 2016	102-1 – Name of organization	page 3	
	102-2 – Activities, brands, products and services	pages 15 and 16	
	102-3 – Headquarters location	page 15	
	102-4 – Operations location	page 16	
	102-5 – Ownership and legal form	Limited liability company	
	102-6 – Markets served	page 16	
	102-7 – Organization size	page 16	
	102-8 – Information about employees and other workers	pages 67 to 75	
	102-9 – Supply chain	page 61	
	102-10 – Significant changes in the organization and supply chain	page 62	
	102-11 – Approach or precautionary principle	page 32	
	102-12 – External initiatives	Honda South America is not a signatory of voluntary commitments	
	102-13 – Participation in associations	ABEEólica – Associação Brasileira de Energia Eólica ABRACICLO – Associação Brasileira dos Fabricantes de Motocicletas, Ciclomotores, Motonetas, Bicicletas e Similares SIMEFRE – Sindicato da Indústria de Materiais e Equipamentos Ferroviários, Rodoviários e Duas Rodas ANFAVEA/SINFAVEA – Associação Nacional dos Fabricantes de Veículos Automotores / Sindicato Nacional da Indústria de Tratores, Caminhões, Automobiles and Similar Vehicles AEA – Associação Brasileira de Engenharia Automotiva FIEAM – Federação das Indústrias do Estado do Amazonas CIEAM – Centro da Indústria do Estado do Amazonas AFICAM – Associação dos Fabricantes de Componentes da Amazônia Câmara de Comércio e Indústria Nipo-Brasileira do Amazonas e São Paulo ABIAPE – Associação Brasileira dos Investidores em Autoprodução de Energia FIESP- CIESP – Federation of Industries of the State of SP – Center of Industries of the State of SP IQA -> Automotive Quality Institute ABIMAQ – Brazilian Machinery and Equipment Industry Association SINDIPEÇAS – National Union of the Automotive Components Industry SINDIENERGIA-RS – Rio Grande do Sul Renewable Energy Industry Union JAPANESE CHAMBER OF COMMERCE AND INDUSTRY OF BRAZIL	
	102-14 – Declaration of the main decision maker	page 5	
	102-16 – Values, principles, standards and social norms	pages 7 to 9	

STANDARD GRI	DISCLO SURE	PAGE AND/OR URL	OMIS ARE
GRI 10 1: 2016 FUNDAMENTALS			
General Disclosures			
GRI 102: General Disclosures 2016	102-17 – Advice mechanisms and ethical concerns	page 34	
	102-18 – Governance structure	pages 31 to 32	
	102-40 – Stakeholders list	page 12	
	102-41 – Collective bargaining agreements	100% of employees registered under CLT regime are covered by class and collective agreements	
	102-42 – Identification and selection of interested parties	page 12	
	102-43 – Approach to stakeholder engagement	page 12	
	102-44 – Main topics and concerns raised	page 12	
	102-45 – Entities included in consolidated financial statements	page 12	
	102-46 – Definition of report content and limit of topics	page 12	
	102-47 – List of material topics	page 12	
	102-48 – Information reformulations	page 12	
	102-49 – Change in reports	page 12	
	102-50 – Period covered by the report	page 12	
	102-51 – Date of the last report	2024	
	102-52 – Reporting cycle	annual	
	102-53 – Contact for questions about the report	For suggestions regarding content of Report, contact us by phone: Motorcycles and Power Products: 0800 055 22 21 Automobiles: 0800 017 12 13 Honda Bank: 55 (11) 2172 7080 Honda Consortium: 55 (11) 2172 7007	
	102-54 – Agreement declaration with GRI Standards	page 12	
	102-55 – GRI Content Summary	pages 85 to 89	
	102-56 – External verification	The Sustainability Report is not verified externally	

STANDARD	GRI	DISCLOSURE	PAGE AND/OR URL	OMIS ARE
MATERIAL TOPICS				
Quality of Products and Services				
GRI 103: Form of Management		103-1 – Explanation of material topic and its limits	page 12	
		103-2 – Form of management and its components	pages 57 to 66	
		103-3 – Assessment of the form of management	pages 57 to 66	
GRI 417-3: Cases of non-compliance regarding marketing communication 2016		417-3 – Cases of non-compliance regarding marketing communication	page 65	
Customer satisfaction				
GRI 103: Form of Management		103-3 – Assessment of the form of management	page 63	
Own control item		• Customers heard in satisfaction survey • Brand image surveys and public awards	pages 20, 24, 58 and 64	
Mobility and Innovation				
GRI 103: Form of Management		103-1 – Explanation of material topic and its limits	page 81	
		103-2 – Form of management and its components	page 81	
Own control item		• Launch of new products and services • Report on the global innovations of the brand	pages 81 to 83	
Road Education and Safety				
GRI 103: Form of Management		103-1 – Explanation of material topic and its limits	pages 51 to 56	
		103-2 – Form of management and its components	pages 51 to 56	
Own control item		• Goals and/or commitments to promote road safety • New technologies in products • HREC for people affected • New initiatives (agreements) • Takata recall service index	pages 51 to 56	
Emissions and Operational Eco-Efficiency				
Emissions				
GRI 103: Form of Management		103-1 – Explanation of material topic and its limits	pages 39 to 44	
		103-2 – Form of management and its components	pages 39 to 44	
		103-3 – Assessment of the form of management	pages 39 to 44	
GRI 305: Emissions 2016		305-1 – Direct GHG emissions (Scope 1)	page 42	
		305-2 – Indirect GHG emissions from purchase of energy (Scope 2)	page 42	
		305-4 – Intensity of greenhouse gas (GHG) emissions	page 43	
		305-7 – NO _x , SO _x and other significant atmospheric emissions	page 43	

STANDARD	GRI	DISCLOSURE	PAGE AND/OR URL	OMIS ARE
MATERIAL TOPICS				
Emissions and Operational Eco-Efficiency				
Eco-efficiency of operations				
GRI 103: Form of Management		103-1 – Explanation of material topic and its limits	page 45	
		103-2 – Form of management and its components	page 45	
		103-3 – Assessment of the form of management	page 45	
Energy				
GRI 302-1: Energy		GRI 302-1: Energy	pages 45 and 46	
		GRI 302-3: Energy Intensity Rate	page 45	
		GRI 302-4: Reduction in energy consumption	page 46	
Water				
GRI 103: Form of Management		103-1 – Explanation of material topic and its limits	page 46	
		103-2 – Form of management and its components	pages 46 and 47	
		103-3 – Assessment of the form of management	pages 46 and 47	
GRI 303: Water 2016		303-1 – Water consumption by source	page 46	
Waste and Recycling				
GRI 103: Form of Management		103-1 – Explanation of material topic and its limits	pages 48 and 49	
		103-2 – Form of management and its components	pages 48 and 49	
		103-3 – Assessment of the form of management	pages 48 and 49	
GRI 306: Effluents and waste 2016		306-2 – Waste by type and disposal method	page 48	
People and Diversity Management				
Labor Relations				
GRI 103: Form of Management		103-1 – Explanation of material topic and its limits	page 67	
		103-2 – Form of management and its components	page 67	
		103-3 – Assessment of the form of management	page 67	
GRI 402: Relations 2016 Work Relations		402-1 Minimum notice period for operational changes	In cases of internal recruitment involving displacement of domicile, the employee is informed at least 30 days in advance. In the event of a decision to revert from teleworking (work from home) to face-to-face work, the employee is informed at least 15 days in advance.	

STANDARD	GRI	DISCLOSURE	PAGE AND/OR URL	OMIS ARE
MATERIAL TOPICS				
People and Diversity Management				
Occupational Health and Safety				
GRI 103: Form of Management		103-1 - Explanation of material topic and its limits	page 71	
		103-2 - Form of management and its components	page 71	
		103-3 - Assessment of the form of management	page 71	
GRI 403: 2016 Occupational Health and Safety		403-2 - Types and rates of injuries, occupational diseases, days lost, absenteeism and number of work-related deaths	pages 71 and 72	not detailed
Training and Education				
GRI 103: Form of Management		103-1 - Explanation of material topic and its limits	pages 73 and 74	
		103-2 - Form of management and its components	pages 73 and 74	
		103-3 - Assessment of the form of management	pages 73 and 74	
GRI 404: Training and Education 2016		404-1 - Average hours of training per year, per employee	page 73	
Diversity and Inclusion				
GRI 103: Form of Management		103-1 - Explanation of material topic and its limits	page 69	
		103-2 - Form of management and its components	pages 69 and 70	
		103-3 - Assessment of the form of management	pages 69 and 70	
GRI 405-1: Diversity in governance bodies and employees		GRI 405-1: Diversity in governance bodies and employees	pages 69 and 70	
Ethics and Governance				
GRI 103: Form of Management		103-1 - Explanation of material topic and its limits	page 31	
		103-2 - Form of management and its components	pages 31 to 36	
		103-3 - Assessment of the form of management	pages 31 to 36	
GRI 102-16, 102-17, 205-2, 419-1		102-16 - Values, principles, rules and social codes	page 31	
		102-17 - Mechanisms for ethical guidance and concerns	page 34	
		205-2 - Communication and training on anti-corruption policies and procedures	page 36	
		419-1 - Non-compliance with laws and regulations in the socioeconomic area	page 33	

Corporate Credits and Information

The Corporate Communications Department is responsible for planning and producing Honda’s Sustainability Report.

The material is published in collaboration with the individual business units after the content has been validated and discussed. This report is structured to communicate to stakeholders the company’s initiatives to further increase shareholder value and how Honda will continue to bring joy to society.

Graphic design, layout and infographics
Magenta Lab

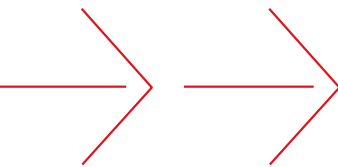
Photos
Honda Collection, Freepik and The Noun project, Unsplash, Pexels and Adobe



Honda Website
www.honda.com.br/



Honda Brasil LinkedIn Page
www.linkedin.com/company/honda-brasil/



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CREATE ► TRANSCEND, AUGMENT

